ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᔩᑦ
ᓄᓇᕗᑦ ᒐᕙᒪᖓ
ᓄᓇᓕᖕᓂ ᒐᕙᒪᒃᑯᓂᓪᓗ ᐱᔨᑦᑎᕋᖅᑎᒃᑯᑦ

ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑳᓕᐊᑦ

ᒫᔾᔨ 31, 2025

ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᔩᑦ
ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑳᓕᐊᑦ
ᐅᑭᐅᖓᑕ ᓄᙳᐊᓂ ᒫᔾᔨ, 31 2025

ᒪᒃᐱᖅᑐᒐᖅ

ᐊᐅᓚᑦᑎᔨᑦ ᑲᒪᒋᔭᒃᓴᖏᑦ ᑮᓇᐅᔭᓂᒃ ᐊᑐᖅᑕᐅᔪᕕᓂᕐᓄᑦ
ᐃᒻᒥᒃᑰᖅᑐᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᑦ ᐅᓂᒃᑳᖓ
ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑳᓕᐊᑦ
ᑲᑎᑕᐅᓯᒪᔪᑦ ᐅᓂᒃᑳᖅᓯᒪᔪᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᑦ ᖃᓄᐃᓕᐅᕈᑕᐅᓂᖏᑦ 1
ᑲᑎᖅᓱᖅᑕᐅᓯᒪᔪᑦ ᑎᑎᕋᖅᑕᐅᓯᒪᓂᖏᑦ ᐊᐅᓚᓂᖏᓐᓄᑦ 2

ᓇᓗᓇᐃᖅᓯᔾᔪᑎᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑳᓕᐊᑦ 3 - 7
ᑎᑎᕋᖅᓯᒪᔪᖅ 1 ᑎᑎᕋᖅᓯᒪᔪᑦ ᓇᓚᐅᑦᑖᕈᑎᓄᑦ ᑮᓇᐅᔭᖅᑖᕆᔭᐅᕙᓪᓕᐊᔪᑦ, ᐊᒥᐊᒃᑯᑦ ᐲᔭᐃᕝᕕᐅᓚᐅᖅᑎᓪᓗᒋᑦ 8 ᑎᑎᕋᖅᓯᒪᔪᖅ 2 ᖃᔅᓯᐅᓂᖏᑦ ᐋᖅᑭᒃᑕᐅᓯᒪᔪᑦ ᓇᓚᐅᑦᑖᕈᑎᓄᑦ ᑮᓇᐅᔭᓕᐊᑦ, ᐊᒥᐊᒃᑯᑦ ᐲᔭᐃᕝᕕᐅᓚᐅᖅᑎᓪᓗᒋᑦ 9
ᑎᑎᕋᖅᓯᒪᔪᖅ 3 ᑲᔪᓰᓐᓇᖅᑐᑦ ᑕᖅᑭᑕᒫᑦ ᓂᐅᕐᕈᑕᐅᔪᑦ ᐳᓴᓐᑎᖏᓪᓗ 10

ᐊᐅᓚᑦᑎᔨᑦ ᑲᒪᒋᔭᒃᓴᖏᑦ ᑮᓇᐅᔭᓂᒃ ᐊᑐᖅᑕᐅᔪᕕᓂᕐᓄᑦ

ᐅᑯᐊ ᐃᓚᓕᐅᑎᓯᒪᔪᑦ ᑮᓇᐅᔭᑦ ᐅᓂᒃᑲᐅᓯᕆᔭᐅᓂᖏᑦ ᐋᖅᑭᒃᓱᖅᑕᐅᓚᐅᖅᐳᑦ ᐊᐅᓚᑦᑎᔨᒋᔭᐅᔪᓄᑦ, ᑖᒃᑯᐊᓗ ᑲᒪᒋᔭᒃᓴᖃᖅᖢᑎᒃ ᐊᑐᖅᑕᐅᑦᑎᐊᕈᓐᓇᕐᓂᖏᓐᓂᒃ, ᓱᓕᑦᑎᐊᕐᓂᖏᓐᓂᒃ ᐊᔾᔨᒌᒃᑎᑦᑎᔪᓐᓇᕐᓂᖏᓐᓂᒡᓗ ᑐᓴᖅᑕᐅᔪᒃᓴᑦ ᐱᑎᑕᐅᔪᑦ. ᐋᖅᑭᒃᓱᖅᑕᐅᓯᒪᕗᑦ ᒪᓕᒃᖢᑎᒃ ᐊᑐᕆᐊᓕᖕᓂᒃ ᒪᓕᒋᐊᓕᖕᓂᓪᓗ ᑲᑐᔾᔭᐅᓪᓗᓂ ᓇᓚᐅᑦᑖᕈᑎᓄᑦ ᓂᐅᕐᕈᑎᖃᕐᓂᕐᒧᑦ ᐊᖏᖃᑎᒌᒍᑎᒥᒃ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᖏᓐᓄᑦ, ᑲᓇᑕᐅᑉ ᐱᖓᖕᓇᖓᓂ ᓇᓚᐅᑦᑖᕈᑎᓕᕆᓂᕐᒧᑦ ᑲᒥᓴᒋᔭᐅᔪᓄᑦ ᐊᒻᒪ ᓄᓇᑦᓯᐊᕐᒥ ᓇᓚᐅᑦᑖᕈᑎᓄᑦ ᑲᑎᒪᔨᓄᑦ.

ᑲᒪᒋᔭᒃᓴᒥᓂᒃ ᓴᒃᑯᐃᓪᓗᑎᒃ ᓱᓕᑦᑎᐊᕐᓂᕐᒧᑦ ᐊᔾᔨᒌᒃᑎᑦᑎᓂᕐᒧᓪᓗ ᑮᓇᐅᔭᑦ ᐅᓂᒃᑲᐅᓯᕆᔭᐅᓂᖏᓐᓂᒃ ᐊᒻᒪ ᑮᓇᐅᔭᓕᕆᔾᔪᓯᕐᓂᒃ ᓇᑭᙶᕐᓂᖏᓐᓂᒃ, ᐊᐅᓚᑦᑎᔨᑦ ᐋᖅᑭᐅᒪᑎᑦᑎᓲᖑᕗᑦ ᐱᓕᕆᕝᕕᖕᒥ ᐊᐅᓚᑦᑎᔾᔪᑎᓂᒃ ᐋᖅᑭᒃᑕᐅᓯᒪᓪᓗᑎᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑕᐅᓇᓱᒃᖢᑎᒃ ᑕᐅᖅᓰᔾᔪᑕᐅᔪᑦ ᐊᖏᖅᑕᐅᓯᒪᒐᓗᐊᕐᒪᖔᑕ, ᐱᖁᑎᑦ
ᓴᐳᔾᔭᐅᓯᒪᑦᑎᐊᕐᓗᑎᒃ ᐊᒻᒪ ᑎᑎᖅᑲᑦ ᑲᒪᒋᔭᐅᑦᑎᐊᕐᓗᑎᒃ.

ᑮᓇᐅᔭᑦ ᐅᓂᒃᑲᐅᓯᕆᔭᐅᓂᖏᑦ ᐅᓂᒃᑲᐅᓯᐅᓯᒪᕗᑦ ᐅᑯᓇᙵᑦ, EPR ᔭᓗᓇᐃᒥ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐱᓕᕆᔨᓪᓚᕆᐅᓂᕐᒧᑦ ᑯᐊᐳᕇᓴᓐᑯᓐᓄᑦ. ᐅᓂᒃᑳᓕᐊᖓᑦ ᓇᓗᓇᐃᖅᓯᕗᖅ ᖃᓄᖅ ᐊᖏᑎᒋᓂᖓᓂᒃ ᖃᐅᔨᓴᕐᓂᕆᓚᐅᖅᑕᖓᑕ ᐃᓱᒪᒋᔭᖏᓐᓂᒡᓗ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑲᐅᓯᕐᓄᑦ.

ᒪᕆᐅᓪᑎᐱᐅᑐ
ᑐᑭᒧᐊᒃᑎᑦᑎᔨ, ᐱᙳᐊᖅᑐᓕᕆᓂᕐᒧᑦ ᑭᐱᙳᐃᔭᖅᑎᑦᑎᓂᕐᒧᓪᓗ
ᓄᓇᓕᖕᓂ ᒐᕙᒪᒃᑯᓐᓂᓪᓗ ᐱᔨᑦᑎᕋᖅᑎᒃᑯᑦ
ᓄᓇᕗᑦ ᒐᕙᒪᖓ
ᐅᑐᐱᕆ 29, 2025

ᐃᒻᒥᓂᖅᓱᖅᑑᑉ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᐅᓂᒃᑳᓕᐊᖓ ᐃᓱᒪᒋᔭᐅᔪᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑳᓕᐊᓄᑦ

ᓄᓇᕗᒻᒥ ᒐᕙᒪᒃᑯᓐᓄᑦ

ᓄᓇᕗᒻᒥᑦ ᑲᓇᑕᐅᑉ ᐱᖓᖕᓇᖓᓂ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᔨᑦ

ᐃᓱᒪᒋᔭᕗᑦ

ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᓯᒪᕙᕗᑦ ᐃᓚᓕᐅᑎᓯᒪᔪᖅ ᐊᕐᕌᒍᑕᒫᖅᓯᐅᑦ ᐅᓂᒃᑳᓕᐊᖅ ᑮᓇᐅᔭᑦ ᖃᓄᐃᓕᖓᓂᖏᑦ ᐊᐅᓚᑕᐅᓂᖏᓪᓗ, ᐊᒃᑐᐊᓂᓕᖕᓄᓪᓗ ᑎᑎᖅᑲᑦ (ᑭᖑᓂᐊᒍᑦ ᑕᐃᔭᐅᓂᐊᖅᖢᑎᒃ "ᐅᓂᒃᑳᑦ"), ᐊᕐᕌᒍᒧᑦ ᐃᓱᓕᑦᑐᒧᑦ ᒫᔾᔨ 31, 2025, ᐋᖅᑭᒃᓱᖅᑕᐅᓯᒪᓪᓗᑎᒃ ᒪᓕᒃᖢᑎᒃ ᐊᑐᕆᐊᓖᑦ ᒪᓕᒋᐊᓖᓪᓗ ᑲᑐᔾᔨᓪᓗᑎᒃ ᓇᓚᐅᑦᑖᕈᑎᓄᑦ ᓂᐅᕐᕈᑎᖃᕐᓂᕐᒧᑦ ᐊᖏᖃᑎᒌᒍᑎᒥᒃ ("ᐊᖏᕈᑎ") ᐅᓪᓗᖃᖅᑐᖅ ᐊᐃᕆᓕ 1, 1999 ᐋᖅᑭᒋᐊᖅᑕᐅᓪᓗᓂᓗ ᒫᔾᔨ 31, 2023−ᒥ, ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᖏᓐᓄᑦ, ᑲᓇᑕᐅᑉ ᐱᖓᖕᓇᖓᓂ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔩᑦ ("WCLC"), ᐊᒻᒪ ᓄᓇᑦᑎᐊᒥ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔩᑦ ("NWTLC"). ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᕙᖕᓂᖅ ᑲᔪᓯᑎᑕᐅᕙᒃᐳᖅ ᐊᐅᓚᑕᐅᕙᒃᖢᓂᓗ NWTLC−ᑯᓐᓄᑦ ᐊᑐᕆᐊᓖᑦ ᒪᓕᒋᐊᓖᓪᓗ ᑕᕝᕙᓂ ᐊᖏᖃᑎᒌᒍᑎᒥ ᒪᓕᒃᑕᐅᓪᓗᑎᒃ. ᑖᒃᑯᐊ ᒪᓕᒐᖅᑎᒍᑦ ᑲᒪᒋᔭᒃᓴᕆᔭᐅᔪᑦ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᓐᓂ. ᐱᓕᕆᐊᒃᓴᖃᖅᐳᒍᑦ ᓇᓗᓇᐃᖅᓯᕙᒡᓗᑕ ᐃᓱᒪᒋᔭᑦᑎᓐᓂ ᑕᒪᒃᑯᓂᖓ ᑮᓇᐅᔭᑦ ᐅᓂᒃᑳᖏᓐᓂᒃ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑕᕗᑦ ᒪᓕᒡᓗᒋᑦ.

ᐃᓱᒪᒋᔭᑦᑎᒍᑦ, ᐃᓚᓕᐅᑎᓯᒪᔪᑦ ᐅᓂᒃᑳᓕᐊᑦ ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔨᒃᑯᓐᓂ ᐊᕐᕌᒍᒧᑦ ᐃᓱᓕᑦᑐᒧᑦ ᒫᔾᔨ 31, 2025 ᐋᖅᑭᒃᓱᖅᑕᐅᓯᒪᓂᖏᓐᓂᒃ, ᐃᓗᓕᖏᓐᓃᑦᑐᓕᒫᑦ, ᒪᓕᒃᖢᑎᒃ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑳᓕᐅᕐᓂᕐᒧᑦ ᒪᓕᒋᐊᓕᖕᓂᒃ ᐊᖏᖃᑎᒌᒍᑎᒥ.

ᑐᙵᕕᓕᐊᕆᓯᒪᔪᑦ ᐃᓱᒪᒋᔭᐅᔪᓄᑦ

ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᓚᐅᖅᑐᒍᑦ ᑲᓇᑕᒥ ᐊᖏᖅᑕᐅᓯᒪᔪᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᕐᓂᕐᒧᑦ ᒪᓕᒐᐃᑦ ᒪᓕᒃᖢᒋᑦ. ᐱᓕᕆᐊᒃᓴᕗᑦ ᑖᒃᑯᑎᒎᓇᖅ ᒪᓕᒐᖅᑎᒍᑦ ᓇᓗᓇᐃᖅᑕᐅᓗᐊᒃᑲᓐᓂᖅᓯᒪᔪᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᑉ− ᑲᒪᒋᔭᒃᓴᖏᓐᓂᒃ ᑮᓇᐅᔭᑦ ᐅᓂᒃᑲᐅᓯᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑕᐅᔪᑦ ᐅᓂᒃᑳᑦᑎᓐᓂ. ᐃᒻᒥᒃᑰᖅᑐᒍᑦ ᑲᑎᒪᔨᐅᓪᓗᑕ ᒪᓕᒃᖢᒍ ᐱᓇᓱᐊᑦᑎᐊᕐᓂᕐᒧᑦ ᐱᔭᐅᔭᕆᐊᓕᖕᓂᒃ ᐊᒃᑐᐊᓂᓕᖕᓄᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᐸᒃᑕᑦᑎᓐᓄᑦ ᑮᓇᐅᔭᑦ ᐅᓂᒃᑳᓄᑦ ᑲᓇᑕᒥ, ᐱᓕᕆᖃᑦᑕᖅᓯᒪᓪᓗᑕᓗ ᐊᓯᖏᑦ ᐱᓇᓱᐊᑦᑎᐊᕐᓂᕐᒧᑦ ᑲᒪᒋᔭᒃᓴᑦ ᒪᓕᒃᖢᒋᑦ ᑖᒃᑯᐊ ᐱᔭᐅᔭᕆᐊᓕᑦ. ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑕᐅᓯᒪᔪᑦ ᖃᐅᔨᔾᔪᑕᐅᔪᑦ ᐱᓯᒪᔭᕗᑦ ᓈᒻᒪᒃᖢᑎᒃ ᐊᑐᕈᓐᓇᖅᖢᑎᒡᓗ ᐱᑎᑦᑎᓂᐊᕐᓗᓂ ᑐᙵᕕᒋᔭᐅᔪᒥᒃ ᐃᓱᒪᒋᔭᑦᑎᓐᓄᑦ.

ᐱᔾᔪᑕᐅᓪᓗᐊᑕᖅᑐᖅ ᐱᔾᔪᑕᐅᔪᖅ − ᑭᒡᓕᖃᖅᑎᑕᐅᓂᖓ ᐊᑐᖅᑕᐅᓂᖓᓄᑦ

ᐅᔾᔨᕈᓱᖁᔨᕗᒍᑦ ᑖᒃᑯᐊ ᑎᑎᕋᖅᓯᒪᔪᑦ ᐋᖅᑭᒃᓱᖅᑕᐅᓯᒪᓂᖏᓐᓂᒃ ᒪᓕᒃᑐᖃᖅᖢᓂ ᐊᖏᖃᑎᒌᒍᑎᒥᒃ ᐅᖃᐅᓯᐅᓯᒪᔪᒥᒃ ᖁᓛᓂ. ᐅᓂᒃᑳᓕᐊᑦ ᐱᕙᒌᔭᖅᑕᐅᕗᑦ ᑐᑭᓯᒋᐊᒐᒃᓴᐅᖁᓪᓗᒋᑦ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᓐᓄᑦ ᐊᒻᒪ ᓄᓇᑦᓯᐊᕐᒥ ᐆᒻᒪᖅᑯᑎᓕᕆᔨᒃᑯᓐᓄᑦ. ᑕᐃᒪᐃᓐᓂᖓᓄᑦ, ᐅᖃᐅᓯᐅᔪᑦ ᓈᒻᒪᙱᑐᐃᓐᓇᕆᐊᖃᖅᐳᑦ ᐊᓯᐊᓄᑦ ᐱᔾᔪᑎᒧᑦ. ᐃᓱᒪᒋᔭᕗᑦ ᐊᓯᔾᔨᖅᓯᒪᙱᓚᖅ ᑕᒪᓐᓇ ᐱᔾᔪᑎᒋᓪᓗᒍ.

ᑲᒪᒋᔭᒃᓴᕆᔭᐅᔪᑦ ᐊᐅᓚᑦᑎᔨᒃᑯᓐᓄᑦ ᑕᐃᒃᑯᓄᖓᓗ ᑲᒪᒋᔭᒃᓴᖃᖅᑎᑕᐅᔪᓄᑦ ᐊᐅᓚᑦᑎᔨᐅᓂᕐᒧᑦ ᑮᓇᐅᔭᑦ ᐅᓂᒃᑳᓕᐊᓄᑦ ᐊᐅᓚᑦᑎᔩᑦ ᐱᓕᕆᐊᖃᖅᐳᑦ ᐅᐸᓗᖓᐃᔭᐃᓂᕐᒥᒃ ᐊᒻᒪᓗ ᓱᓕᔪᓂᒃ ᓴᖅᑭᑦᑎᓂᕐᒥᒃ ᑖᒃᑯᓂᖓ ᑮᓇᐅᔭᐃᑦ ᑎᑎᖅᑲᐅᑎᖏᓐᓂᒃ ᒪᓕᒃᖢᒋᑦ ᑲᓇᑕᒥ ᑎᒥᐅᔪᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐱᓕᕆᔾᔪᓯᖏᓐᓂᒃ, ᑎᒥᐅᓪᓗ ᐃᓗᐊᓂ ᐊᐅᓚᑦᑎᓂᕐᒧᑦ ᐱᔭᕆᐊᖃᕐᓃᑦ ᑮᓇᐅᔭᖅᑑᑎᓂᒃ ᐅᓂᒃᑳᓕᐅᕐᓂᐊᕐᓂᕐᒧᑦ ᑕᒻᒪᖓᙱᒃᑲᓗᐊᕐᒪᖔᑕ, ᐱᓂᕐᓗᒃᑕᐅᓂᕐᒧᑦ ᐅᕝᕙᓘᓐᓃᑦ ᑕᒻᒪᖅᑕᐅᑐᐃᓐᓇᖅᑐᑦ.

ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᑦ ᑲᒪᒋᔭᒃᓴᖃᖅᐳᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᕆᐊᖃᖅᖢᑎᒃ ᑮᓇᐅᔭᓂᒃ ᐅᓂᒃᑳᖅᓯᒪᔪᓂᒃ
ᐱᓕᕆᐊᕆᓇᓱᐊᖅᑕᕗᑦ ᐱᓇᔫᑎᒋᒐᑦᑎᒍ ᐱᔾᔪᑎᒃᓴᖃᑦᑎᐊᕐᓗᑎᒃ ᓇᓗᓇᙱᑦᑎᐊᓕᖅᑎᑦᑎᓂᕐᒥᒃ ᒪᑯᓂᖓ ᐃᒫᖑᒃᐸᑕᓘᓐᓃᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑏᑦ ᐅᓂᒃᑳᖏᑦ ᑕᒪᕐᒥᓕᒫᖅ ᐱᓕᕆᐊᖑᔪᑦ ᑎᑎᕋᑦᑎᐊᖅᓯᒪᖏᓐᓂᖃᙱᓪᓗᑎᒃ, ᐱᕋᔭᒍᑕᐅᓇᓱᐊᖅᑐᕕᓂᐅᒃᐸᑕ ᑕᒻᒪᖅᑕᐅᔪᕕᓂᐅᓐᓂᖅᐸᑕᓘᓐᓃᑦ, ᐊᒻᒪᓗ ᑎᑎᕋᒃᑕᐅᖁᓪᓗᒋᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᐅᓂᒃᑳᓕᐊᖏᑦ ᐱᖃᓯᐅᔾᔨᓂᐊᕐᓗᑎᒃ
ᐅᕙᒍᑦ ᐃᓱᒪᒋᔭᖏᓐᓂᒃ. ᐱᔾᔪᑎᒃᓴᖃᑦᑎᐊᕐᓗᓂ ᓇᓗᓇᙱᑦᑎᐊᓕᖅᑎᑦᑎᓂᖅ ᖁᕝᕙᓯᖕᓂᖃᕐᒪᑦ ᖁᕝᕙᓯᖕᓂᖓ ᓇᓗᙱᑦᑎᐊᓕᕐᓂᖓᑕ, ᑭᓯᐊᓂ ᐊᑐᕐᓂᐅᓴᑐᐃᓐᓇᖅᑎᑦᑎᙱᒻᒪᑦ ᑕᒪᓐᓇ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᕐᓂᖅ ᐱᓕᕆᐊᖑᔪᖅ ᒪᓕᒃᓯᒪᑦᑎᐊᕐᓗᑎᒃ ᑲᓇᑕᒥ ᑕᒪᐃᑎᒍᑦ ᐊᖏᖅᑕᐅᓯᒪᔪᑦ ᓈᓴᐅᓯᕆᓂᕐᒧᑦ ᐱᓕᕆᔾᔪᑎᓕᐊᖑᓯᒪᓂᖓ ᖃᐅᔨᔾᔪᑕᐅᑐᐃᓐᓇᕐᓂᐊᕐᒪᑦ ᐱᓕᕆᐊᖑᔪᓂᑦ ᑎᑎᕋᑦᑎᐊᖅᓯᒪᙱᑦᑐᓂᒃ ᐱᑕᖃᑐᐊᖅᐸᑕ. ᑕᒻᒪᖅᓯᒪᔪᑦ ᓴᖅᑭᑦᑐᓐᓇᖅᑐᑦ ᐱᕋᔭᒃᑕᐅᓂᒃᑯᑦ ᐅᕝᕙᓘᓐᓃᑦ ᑕᒻᒪᖅᑕᐅᓂᒃᑯᑦ ᐃᒪᐃᑉᐸᑕ, ᐃᓛᒃᑯᑦ ᐅᕝᕙᓘᓐᓃᑦ ᑲᑎᖦᖢᒋᑦ, ᐃᒪᐃᑐᐃᓐᓇᕆᐊᖃᕐᒪᑕ

ᐃᒻᒥᒃᑰᖅᑐᑦ ᑮᓇᐅᔭᓕᕆᐊᖑᕙᒃᑐᓂᒃ ᖃᐅᔨᓴᖅᑎᒻᒪᕆᐅᑉ ᐅᓂᒃᑳᖓ – ᐅᐃᒍᖓ.
ᐃᓱᒪᒋᔭᐅᔪᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑳᓕᐊᓄᑦ

ᓂᕆᐅᒋᔭᐅᔪᑦ ᐊᒃᑐᐃᔾᔪᑕᐅᓂᐊᕐᓂᖏᓐᓂᒃ ᑮᓇᐅᔭᓕᐅᕋᓱᖕᓂᕐᒧᑦ ᐃᓱᒪᓕᐅᕈᑕᐅᔪᓂᒃ ᐊᑐᖅᑎᓄᑦ ᑐᙵᕕᒋᔭᐅᓪᓗᑎᒃ ᑎᑎᕋᖅᓯᒪᔪᑦ. ᐃᓚᒋᔭᐅᑎᑕᐅᓗᑎᒃ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᕐᓂᖏᓐᓄᑦ ᒪᓕᒃᑕᐅᑦᑎᐊᕐᓗᑎᒃ ᑲᓇᑕᒥ

ᑕᒪᐃᑎᒍ ᐊᖏᖅᑕᐅᓯᒪᔪᑦ ᓈᓴᐅᓯᕆᓂᕐᒧᑦ ᐱᓕᕆᔾᔪᑎᓕᐊᕆᓯᒪᔪᓄᑦ, ᐱᓕᕆᓲᖑᒐᑦᑕ ᐱᓕᕆᔨᓪᓚᕆᐅᓂᕐᒧᑦ ᐃᓱᒪᓕᐅᕈᑎᖃᕐᓂᕐᒥᑦ ᐊᒻᒪᓗ ᐋᖅᑭᐅᒪᑎᑦᑎᓪᓗᑕ ᐱᓕᕆᔨᓪᓚᕆᐅᓂᕐᒧᑦ ᐅᒃᐱᕈᓱᙱᓪᓗᑕ ᐃᓘᓐᓇᓕᒫᖏᓐᓂᒃ ᖃᐅᔨᓴᖅᑎᓪᓗᒋᑦ. ᐃᒪᓐᓇᐃᓕᐅᓲᖑᖕᒥᔪᒍᑦᑕᐅᖅ:

• ᓇᓗᓇᐃᖅᐸᒃᖢᑎᒍᑦ ᖃᐅᔨᓴᖅᐸᒃᖢᑎᒍᓪᓗ ᐊᑦᑕᕐᓇᕐᓂᖏᑦ ᑎᑎᕋᖅᑕᐅᓯᒪᔪᑦ ᑕᒻᒪᖅᓯᒪᔪᑦ ᑮᓇᐅᔭᑦ ᐅᓂᒃᑳᖅᓯᒪᔪᓂᒃ, ᐱᕋᔭᒃᑕᐅᓯᒪᒃᐸᑕᓘᓐᓃᑦ ᑕᒻᒪᖅᑕᖅᓯᒪᒃᐸᑕᓘᓐᓃᑦ, ᐋᖅᑭᒃᓯᒪᓂᖏᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᐸᒃᖢᑕᓗ ᐊᑦᑕᕐᓇᖅᑐᒦᑦᑐᓂᒃ, ᐱᕙᒃᖢᑎᒍᓪᓗ ᖃᐅᔨᔭᐅᔪᑦ ᑕᒻᒪᖅᓯᒪᓂᖏᓐᓂᒃ
ᓈᒻᒪᒃᑐᑦ ᑐᙵᕕᒋᔭᐅᔪᓐᓇᖅᑐᓄᑦ ᐃᓱᒪᒋᔭᑦᑎᓐᓄᑦ. ᖁᒃᓴᓇᕈᑎᖃᕐᒪᑦ ᖃᐅᔨᔭᐅᙱᑦᑐᓐᓇᕐᓂᖏᓐᓄᑦ ᐱᓕᕆᐊᖑᓯᒪᔪᑦ ᑎᑎᕋᒃᑕᐅᑦᑎᐊᖅᓯᒪᓐᓂᙱᑉᐸᑕ ᓴᖅᑭᑎᑕᐅᔪᓐᓇᕐᓂᕆᒐᔭᖅᑕᖓ ᑎᒡᓕᕕᐅᓇᓱᐊᕐᓂᖓᑕ ᖁᕝᕙᓯᖕᓂᖅᓴᐅᖕᒪᑦ ᒪᑯᓇᙵᑦ ᑕᐃᒪᐃᓕᑎᑕᐅᓐᓂᕈᓂ ᑕᒻᒪᖅᑕᐅᓂᖓᓄᑦ, ᑎᒡᓕᒃᑐᖃᕋᓱᐊᕐᓂᖓ ᐱᖃᓯᐅᔾᔨᑐᐃᓐᓇᕆᐊᖃᕐᒪᑦ ᐱᕋᔭᒐᓱᐊᓂᕐᒥᑦ, ᓴᒡᓗᔪᖃᕐᓗᓂ, ᐃᖅᑲᓇᐃᔭᕐᕕᐅᔪᒥ ᖃᐅᔨᑎᑦᑎᔪᖃᕐᓂᕐᓗᓂ, ᑭᒡᒐᒃᑐᐃᓂᕐᓗᒃᑐᖃᖅᑐᕕᓂᐅᓗᓂ, ᐅᕝᕙᓘᓐᓃᑦ ᓵᓚᒃᓴᖅᑐᖃᖅᑐᕕᓂᐅᓗᓂ
ᐃᖅᑲᓇᐃᔭᕐᕕᖕᒥ ᐊᐅᓚᑦᑎᓂᕐᒥᒃ.
• ᐱᓗᒍ ᐅᓇ ᑐᑭᓯᐅᒪᓗᓂ ᐃᖅᑲᓇᐃᔭᕐᕕᐅᑉ ᐃᓗᐊᓂ ᐊᐅᓚᑕᐅᔪᓂᒃ ᐊᒃᑐᐊᓂᓕᖕᓂᒃ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑕᐅᔪᑦ ᐋᖅᑭᒃᓱᐃᓂᐊᕐᓗᓂ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᕐᓂᕐᒧᑦ ᑲᔪᓯᔾᔪᑕᐅᕙᒃᑐᓂᒃ ᐃᒪᐃᑦᑐᓂᒃ ᓈᒻᒪᒃᑐᑦ ᖃᓄᐃᓕᖓᓂᕆᔭᐅᔪᓄᑦ, ᑭᓯᐊᓂ ᐱᔾᔪᑎᖃᙱᖦᖢᑎᒃ ᐅᖃᐅᓯᖃᕐᓂᕐᒥᒃ ᐃᓱᒪᒋᔭᒥᓂᒃ ᑲᔪᓯᓂᖃᑦᑎᐊᕈᓐᓇᕐᓂᖏᓐᓄᑦ ᐱᓕᕆᖃᑎᒌᑦ' ᐃᓗᐊᓂ ᐊᐅᓚᑦᑎᔪᑦ.
• ᖃᐅᔨᓴᕐᓗᒋᑦ ᓈᒻᒪᖕᓂᖏᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᓄᑦ ᐊᑐᐊᒐᑦ ᐊᑐᖅᑕᐅᓲᑦ ᓈᒻᒪᖕᓂᕆᔭᖏᓪᓗ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᓄᑦ ᒥᒃᓴᐅᑦᑎᓯᒪᔪᑦ ᐊᒃᑐᐊᓂᓖᓪᓗ ᓴᖅᑭᑕᐅᔪᑦ ᐊᐅᓚᑦᑎᔨᓄᑦ.
• ᖃᐅᔨᓇᓱᐊᕐᓗᒍ ᐃᓘᓐᓇᓕᒫᖓ ᐅᖃᓪᓚᐅᑎᖃᖅᓯᓐᓈᕈᑎ, ᐋᖅᑭᒃᓱᖅᓯᒪᓂᖓ ᐊᒻᒪᓗ ᐃᓗᓕᖏᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑳᓕᐊᑦ, ᐱᖃᓯᐅᑎᓗᒋᑦ ᓴᖅᑭᑕᐅᓯᒪᔪᑦ, ᐊᒻᒪᓗ ᐃᒪᓐᓇᐅᒐᓗᐊᕐᒪᖔᑕ ᑮᓇᐅᔭᓕᕆᓯᒪᔪᑦ ᑎᑎᕋᒃᓯᒪᓂᖏᑦ ᑭᒡᒐᖅᑐᐃᓯᒪᓗᑎᒃ ᑕᐃᒪᓐᓇᐃᓕᖅᑎᑕᐅᓗᓂ ᑮᓇᐅᔭᖅᑖᖑᑎᑕᐅᔪᓄᑦ ᐊᒻᒪᓗ ᖃᓄᐃᓕᐅᕐᓂᐅᔪᑦ ᐱᓕᕆᐊᖑᑎᓪᓗᒋᑦ ᑕᐃᒃᑯᐊ ᐱᔭᕇᒃᓯᔾᔪᑎᒋᔭᐅᔪᑦ ᓈᒻᒪᑦᑎᐊᖅᑐᓂᒃ ᐅᖃᓪᓚᐅᑎᖃᖅᓯᓐᓈᕈᑎᓂᒃ.

ᑐᓴᐅᒪᑎᑦᑎᓲᖑᕗᒍᑦ ᐱᔭᒃᓴᖅᑖᖅᑎᑕᐅᓯᒪᔪᓄᑦ ᐊᐅᓚᑦᑎᓂᕐᒧᑦ ᐱᔾᔪᑎᒋᓗᒋᑦ, ᐊᓯᖏᓪᓘᒐᓗᐊᖅ, ᐸᕐᓇᒃᑕᐅᓯᒪᔪᑦ ᐱᓕᕆᐊᒃᓴᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑕᐅᓯᒪᔪᓂᒃ ᖃᐅᔨᔭᐅᓯᒪᔪᓄᑦ, ᐃᓚᒋᔭᐅᓗᑎᒃ ᐅᔾᔨᕐᓇᖅᑐᑦ ᓈᒻᒪᙱᓪᓕᐅᕈᑕᐅᓯᒪᔪᑦ ᐊᕐᓇᐃᑦ ᑲᑎᒪᔨᖏᓐᓂᒃ ᐊᐅᓚᑕᐅᔪᑦ ᓇᓗᓇᐃᖅᑕᕗᑦ ᖃᐅᔨᓴᖅᑎᓪᓗᑕ.

EPR ᔭᓗᓇᐃᒥ ᑮᓇᐅᔭᓕᕆᔨᒃᑯᑦ ᐱᓕᕆᔨᒻᒪᕇᑦ ᑲᑐᔾᔨᖃᑎᒌᑦ
ᐸᐃᑉᐹᖅᑖᖅᓯᒪᔪᑦ ᓈᓴᐃᔨᒻᒪᕇᑦ
ᔭᓗᓇᐃ, ᓄᓇᑦᓯᐊᖅ
ᐅᑐᐱᕆ 29, 2025

ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᔩᑦ
ᐅᓂᒃᑳᓕᐊᖅ ᑮᓇᐅᔭᓕᕆᓯᒪᔪᑦ ᐋᖅᑭᒃᓯᒪᓂᖏᓐᓂᑦ
ᐅᑭᐅᖅ ᐃᓱᖃᖅᑐᖅ ᒫᔾᔨ 31, 2025

ᐅᖃᐅᓯᐅᔪᖅ I

2025 2024

ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐱᖁᑎᐅᔪᑦ

ᐱᔭᐅᔭᕆᐊᓕᑦ ᓄᓇᑦᓯᐊᕐᒥ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔨᒃᑯᓐᓂ $ 526,419 $ 526,419

526,419 526,419

- -

ᐊᒥᐊᒃᑯᑦ ᑮᓇᐅᔭᓄᑦ ᐱᖁᑎᓄᑦ 526,419 526,419

ᓄᐊᑕᐅᓯᒪᔪᑦ ᑮᓇᐅᔭᑦ ᐊᒥᐊᒃᑯᑦ
ᐊᒥᐊᒃᑯᖓᑦ, ᐊᕐᕌᒍ ᐱᒋᐊᓕᓵᖅᑎᓪᓗᒍ
ᖄᖏᐅᑎᓯᒪᔪᑦ ᑮᓇᐅᔭᖅᑖᕆᔭᐅᕙᓪᓕᐊᔪᓄᑦ
ᐊᑭᓕᖅᓱᕆᐊᓕᖕᓄᑦ ᒪᒃᐱᖅᑐᒐᖅ 2 ᐊᑕᐅᓯᖅ

526,419
115,613
(115,613)

507,142
526,418
(507,141)

ᓄᐊᑕᐅᓯᒪᔪᑦ ᑮᓇᐅᔭᑦ ᐊᒥᐊᒃᑯᑦ, ᐃᓱᐊᓂ ᐊᕐᕌᒍ 526,419 526,419
526,419 526,419

ᑭᒡᒐᖅᑐᖅᖢᒋᑦ ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔨᒃᑯᑦ

ᓄᓇᕗᑦ ᒐᕙᒪᖓ, ᓄᓇᓕᖕᓂ ᒐᕙᒪᒃᑯᓐᓂᓪᓗ ᐱᔨᑦᑎᕋᖅᑎᒃᑯᑦ

ᒪᒃᐱᖅᑐᒐ
ᖅ1

ᐅᖃᐅᓯᐅᔪᖅ II

ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᔩᑦ
ᑎᑎᕋᖅᑕᐅᓯᒪᓂᖏᑦ ᐊᐅᓚᓂᖏᓐᓄᑦ

ᐅᑭᐅᖅ ᐃᓱᖃᖅᑐᖅ ᒫᔾᔨ 31, 2025

2025

2024

ᑮᓇᐅᔭᖅᑖᖑᕙᓪᓕᐊᔪᑦ
ᓇᓚᐅᑦᑖᕈᑎᓄᑦ ᑮᓇᐅᔭᓕᐊᑦ, ᐊᒥᐊᒃᑯᑦ ᐲ

$ 311,911 $ 670,528

311,911 670,528

ᐊᑭᓕᖅᓱᕆᐊᓖᑦ
ᓂᐱᙵᑕᕐᓄᑦ ᐅᓯᔭᐅᔾᔪᑎᓄᓪᓗ
ᐱᕚᓪᓕᕈᑎᒃᓴᑦ ᐱᖁᑎᑦ ᑐᓴᐅᒪᔾᔪᑎᒃᓴᓪᓗ

27,554
382

12,506
-

27,936 12,506

ᖄᖏᐅᑎᓯᒪᔪᑦ ᓴᓂᕐᕙᒃᑕᐅᓚᐅᙱᑎᓪᓗᒋᑦ 283,975 658,022

ᑎᒥᐅᔪᒧᑦ ᐊᐅᓚᔾᔪᑎᓪᓚᕆᑦ ᓴᓂᕐᕙᒃᑕᐅᔪᑦ (ᖃᐅᔨᒪᔭᕆᐊᓕᒃ 168,362 131,604

ᖄᖏᐅᑎᓯᒪᔪᑦ ᑮᓇᐅᔾᔭᒃᓴᕐᕕᒋᔭᐅᑉ ᑮᓇᐅᔾᔭᖕᓂᖓᓐᓂᑦ $ 115,613 $ 526,418

ᑭᒡᒐᖅᑐᖅᖢᒋᑦ ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔨᒃᑯᑦ

ᓄᓇᕗᑦ ᒐᕙᒪᖓ, ᓄᓇᓕᖕᓂ ᒐᕙᒪᒃᑯᓐᓂᓪᓗ ᐱᔨᑦᑎᕋᖅᑎᒃᑯᑦ

ᒪᒃᐱᖅᑐᒐ
ᖅ2

ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᔩᑦ
ᑎᑎᕋᖅᓯᒪᔪᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑳᓕᐊᑦ
ᐅᑭᐅᖅ ᐃᓱᖃᖅᑐᖅ ᒫᔾᔨ 31, 2025

1. ᑲᑐᔾᔨᖃᑎᒌᑦ ᐊᒻᒪ ᐱᔪᓐᓇᕐᓂᖃᕐᕕᐅᔪᑦ

ᓄᓇᑦᑎᐊᒥ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔨᒃᑯᑦ (NWTLC) ᐊᖏᖃᑎᒌᒍᑎᖃᖅᐳᑦ ᑲᓇᑕᐅᑉ ᐱᖓᖕᓇᖓᓂ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔨᒃᑯᓐᓂ (ᑲᓇᑕᐅᑉ ᐱᖓᖕᓇᖓᓂ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔨᒃᑯᑦ ᐊᖏᖃᑎᒌᒍᑎᖓ, ᐊᑎᓕᐅᖅᑕᐅᓚᐅᖅᑐᖅ ᔫᓂ 17, 2019−ᒥ) ᐊᒻᒪ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᓐᓂ (ᑲᑐᔾᔨᖃᑎᒌᒃᖢᑎᒃ ᓇᓚᐅᑦᑖᕈᑎᓄᑦ ᓂᐅᕐᕈᑎᖃᕐᓂᕐᒧᑦ ᐊᖏᖃᑎᒌᒍᑎ, ᐊᑎᓕᐅᖅᑕᐅᓚᐅᖅᑐᖅ ᔫᓂ 19, 2019−ᒥ) ᐱᔾᔪᑎᖃᖅᖢᑎᒃ ᑲᔪᓯᑎᑦᑎᓂᕐᒥᒃ ᐊᐅᓚᑦᑎᓂᕐᒥᒡᓗ ᓂᐅᕐᕈᑕᐅᔪᓂᒃ ᑲᓇᑕᐅᑉ ᐱᖓᖕᓇᖓᓂ ᓇᓚᐅᑦᑖᕈᑎᓄᑦ. ᓄᓇᑦᓯᐊᕐᒥ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᔨᒃᑯᑦ ᑎᒃᑯᐊᖅᑕᐅᓚᐅᖅᐳᑦ ᐃᑲᔪᖁᔭᐅᓪᓗᑎᒃ ᑲᑐᔾᔨᖃᑎᒌᒡᓗᑎᒃ ᓂᐅᕐᕈᑎᖃᕐᓂᕐᒥᒃ ᑲᓇᑕᐅᑉ ᐱᖓᖕᓇᖓᓂ ᓇᓚᐅᑦᑖᕈᑎᒥᒃ ("ᓇᓚᐅᑦᑖᕈᑎ") ᓄᓇᕗᒻᒥ. ᑲᑐᔾᔨᖃᑎᒌᒃᖢᑎᒃ ᓇᓚᐅᑦᑖᕈᑎᓄᑦ ᓂᐅᕐᕈᑎᖃᕐᓂᕐᒧᑦ ᐊᖏᖃᑎᒌᒍᑎ ᓄᑖᙳᕆᐊᖅᑕᐅᓚᐅᖅᐳᖅ ᒫᔾᔨ 31, 2023−ᒥ ᐃᓱᓕᕝᕕᒃᓴᖃᖅᖢᓂᓗ ᒫᔾᔨ 31, 2027−ᒥ ᑭᓯᐊᓂ ᓄᖅᑲᖅᑎᑕᐅᓵᓕᒃᐸᑦ ᐊᖏᖃᑎᒌᒍᑎ ᒪᓕᒃᖢᒍ ᐅᕝᕙᓘᓐᓃᑦ ᓄᑖᙳᕆᐊᖅᑕᐅᒃᐸᑦ ᑕᒪᐃᓐᓄᑦ ᐱᓕᕆᖃᑎᒌᓄᑦ.

2. ᐊᖏᔪᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐊᑐᐊᒐᐃᑦ

ᐋᖅᑭᒃᓱᖅᑕᐅᓯᒪᕗᑦ ᒪᓕᒃᖢᑎᒃ ᐊᑐᕆᐊᓕᖕᓂᒃ ᒪᓕᒋᐊᓕᖕᓂᓪᓗ ᑲᑐᔾᔭᐅᓪᓗᓂ ᓇᓚᐅᑦᑖᕈᑎᓄᑦ ᓂᐅᕐᕈᑎᖃᕐᓂᕐᒧᑦ ᐊᖏᖃᑎᒌᒍᑎᒥᒃ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᖏᓐᓄᑦ, ᑲᓇᑕᐅᑉ ᐱᖓᖕᓇᖓᓂ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᓂᕐᒧᑦ ᑲᒥᓴᒋᔭᐅᔪᓄᑦ ᐊᒻᒪ ᓄᓇᑦᓯᐊᕐᒥ ᓇᓚᐅᑦᑖᕈᑎᓄᑦ ᑲᑎᒪᔨᓄᑦ. ᐅᔾᔨᕐᓇᖅᑐᒻᒪᕇᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᑐᙵᕕᒋᔭᐅᔪᑦ ᐊᑐᐊᒐᐃᑦ ᐃᒪᐃᓕᖓᕗᑦ:

a) ᑮᓇᐅᔭᑦ ᐱᔭᐅᔪᑦ ᑲᓇᑕᐅᑉ ᐱᖓᖕᓇᖓᓂ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔨᒃᑯᓐᓂ ᐃᓕᓴᕆᔭᐅᓲᖑᕗᑦ ᑮᓇᐅᔭᖅᑖᕆᔭᐅᕙᓪᓕᐊᓂᖏᓐᓂᒃ ᑭᓯᐊᓂ ᐊᒧᔭᐅᕌᓂᒃᑳᖓᑕ.

b) ᑮᓇᐅᔭᓄᑦ ᐱᔭᐅᔪᑦ ᐱᖁᑎᑦ, ᐅᑯᐊᖑᓪᓗᑎᒃ ᐱᔭᐅᔭᕆᐊᖃᖅᑐᑦ ᓄᓇᑦᑎᐊᒥ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔨᒃᑯᓐᓂᑦ, ᐱᖁᑎᐅᕗᑦ ᐊᑐᖅᑕᐅᔪᓐᓇᖅᑐᑦ ᖁᔭᓈᖅᓯᔾᔪᑕᐅᓗᑎᒃ ᐊᑭᓕᖅᓱᕆᐊᓕᖕᓂᒃ ᐅᕝᕙᓘᓐᓃᑦ ᑮᓇᐅᔭᖃᖅᑎᑦᑎᔾᔪᑕᐅᓗᑎᒃ ᓯᕗᓂᒃᓴᒥ ᐊᐅᓚᓂᕆᔭᐅᔪᓄᑦ ᓄᖑᑕᐅᕙᓪᓕᐊᔭᕆᐊᖃᙱᖦᖢᑎᒡᓗ ᐊᐅᓚᓂᕆᕙᒃᑕᖏᓐᓄᑦ.

3. ᐊᒥᐊᒃᑯᑦ ᐲᔭᐃᕝᕕᐅᓚᐅᖅᑎᓪᓗᒋᑦ ᓂᐅᕐᕈᑕᐅᔪᑦ ᑕᒪᑐᒪᓂ ᐊᕐᕌᒍᒥ

$ %
ᐅᑭᐅᖅᑕᖅᑑᑉ ᑲᓇᖕᓇᖓᓂ/ᓄᓇᕗᑦ $ 4,200,032 14.39
ᐱᖓᓐᓇᖅᐸᓯᐊᓂ ᐅᑭᐅᖅᑕᖅᑑᑉ / ᓄᓇᑦᓯᐊᖅ 17,406,484 85.61
ᑲᑎᓪᓗᒋᑦ $ 21,606,516 100.00

ᑮᓇᐅᔭᑦ ᐅᓂᒃᑲᐅᓯᕆᔭᐅᓂᖏᑦ ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᕈᑎᓄᑦ ᐊᔾᔨᒌᙱᓐᓂᖃᖅᐳᑦ ᓂᐅᕐᕈᑕᐅᔪᓄᑦ ᓇᓚᐅᑦᑖᕈᑎᓄᑦ ᓂᐅᕐᕈᑕᐅᔪᓄᑦ ᐅᖃᐅᓯᐅᓯᒪᔪᑦ ᑎᑎᕋᖅᓯᒪᓂᓕᒃ 1 ᐊᒻᒪ 2−ᒥ ᐊᔾᔨᒋᙱᖦᖢᓂᐅᒃ ᑎᑎᕋᖅᓯᒪᔪᖅ 3 ᐊᒻᒪ ᑎᑎᕋᖅᓯᒪᓂᓕᒃ 3. ᑖᓐᓇ ᐊᔾᔨᒌᙱᓐᓂᖓ ᐱᔾᔪᑎᖃᖅᐳᖅ ᐊᔾᔨᒌᙱᓐᓂᖏᓐᓄᑦ ᖃᓄᖅ ᓂᐅᕐᕈᑕᐅᔪᑦ ᐱᔭᐅᕙᖕᒪᖔᑕ ᐅᓂᒃᑳᓂ. ᑲᓇᑕᐅᑉ ᐱᖓᓐᓇᖓᓂ ᓇᓚᐅᑦᑖᕈᑎᓕᕆᔨᒃᑯᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᓯᖏᑦ ᐊᑐᖃᑦᑕᖅᑐᑦ ᐊᒧᓯᔪᖃᕌᖓᑦ ᓂᐅᕐᕈᑕᐅᔪᓂᒃ ᓈᓴᐃᕙᒃᖢᑎᒃ, ᓈᓴᖅᑕᑐᐊᕆᓪᓗᒋᑦ ᓂᐅᕐᕈᑕᐅᔪᑦ ᐊᒧᔭᐅᔪᖄᓪᓚᓚᐅᖅᑎᓪᓗᒍ, ᖃᖓᒃᑯᑦ ᑮᓇᐅᔭᖅ ᐱᔭᐅᒐᓗᐊᖅᐸᑦ. ᐅᓂᒃᑳᓕᐊᖅ ᐊᑐᖅᑕᐅᓲᖅ ᓄᓇᑦᓯᐊᕐᒥ/ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔨᒃᑯᓐᓂ ᐊᑐᓲᖑᕗᑦ ᑲᑎᙵᔪᓂᒃ ᐊᒧᔭᐅᔪᒃᓴᓂᒃ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᓂᒃ ᐊᒻᒪ ᐅᓪᓗᖅᓯᐅᑎᓂᒃ ᑐᙵᕕᓕᖕᓂᒃ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᓂᒃ, ᐃᒪᓐᓇ ᑐᑭᖃᖅᖢᓂ ᓂᐅᕐᕈᑕᐅᔪᑦ ᓈᓴᖅᑕᐅᕙᒃᖢᑎᒃ ᐊᒧᔭᐅᔪᒃᓴᑦ ᓂᐅᕕᖅᑕᐅᒑᖓᑕ. ᐆᒃᑑᑎᒋᓗᒍ, ᑮᓇᐅᔭᓕᒫᑦ ᐊᑐᖅᑕᐅᔪᑦ ᑕᖅᑭᒥ ᓈᓴᖅᑕᐅᓯᒪᕗᑦ. ᓇᓚᐅᑦᑖᕈᑎᒥᒃ ᓂᐅᕕᖅᑐᖃᖅᐸᑦ ᐊᐃᕆᓕ 30-ᒥ ᑭᓯᐊᓂ ᐊᒧᔭᐅᔪᖃᕐᓂᐊᕐᓗᓂ ᒪᐃ 1-ᒥ, ᐅᓪᓗᖅᓯᐅᑎᑎᒍᑦ ᐅᓂᒃᑳᓕᐊᖑᓯᒪᔪᖅ ᑕᑯᒃᓴᐅᑎᑦᑎᕗᖅ ᐊᐃᕆᓕᒥ ᓂᐅᕐᕈᑕᐅᓂᖓᓂᒃ. ᑲᓇᑕᐅᑉ ᐱᖓᓐᓇᖓᓂ ᓇᓚᐅᑦᑖᕈᑎᓕᕆᔨᒃᑯᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᓯᒪᔪᓂᒃ ᐅᓂᒃᑳᓂᒃ ᑐᓂᓯᖃᑦᑕᖅᑐᑦ Deloitte-ᑯᓐᓄᑦ ᐊᒻᒪᓗ ᓂᐅᕐᕈᑕᐅᔪᓕᒫᑦ ᓄᓇᕗᒻᒥ ᑕᒻᒪᖅᓯᒪᙱᑦᑐᑦ. ᐱᓕᕆᔪᖃᖅᐸᓪᓕᐊᕗᖅ ᑕᒪᒃᑯᐊ ᐅᓂᒃᑲᐅᓯᕆᔭᐅᔪᑦ ᓇᓕᒧᒌᓕᖁᓪᓗᒋᑦ ᐊᔾᔨᒌᙱᓐᓂᖅᑕᖃᙱᖦᖢᓂᓗ
ᐅᖃᐅᓯᐅᓯᒪᔪᓂᒃ ᓂᐅᕐᕈᑕᐅᓯᒪᔪᓂᒃ.

ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᔩᑦ
ᑎᑎᕋᖅᓯᒪᔪᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑳᓕᐊᑦ ᐅᑭᐅᖅ ᐃᓱᖃᖅᑐᖅ ᒫᔾᔨ 31, 2025

4. ᖃᔅᓯᐅᓂᖏᑦ ᓇᓚᐅᑦᑖᕐᕖᑦ

%

ᐅᑭᐅᖅᑕᖅᑑᑉ ᑲᓇᖕᓇᖓᓂ/ᓄᓇᕗᑦ
ᐊᐃᕆᓕ 1, 2024-ᒥ ᔫᓂ 30-ᒧᑦ, 2024 5
ᐊᒥᓱᕈᖅᑎᓪᓗᒍ ᖃᔅᓯᓄᑦ ᑕᖅᑭᓄᑦ 3
15

ᔪᓚᐃ 1, 2024 − ᔪᓚᐃ 30, 2024 7
ᐊᒥᓱᕈᖅᑎᓪᓗᒍ ᖃᔅᓯᓄᑦ ᑕᖅᑭᓄᑦ 1
7

ᐋᒡᒌᓯ 1, 2024 − ᓯᑎᐱᕆ 30, 2024 10
ᐊᒥᓱᕈᖅᑎᓪᓗᒍ ᖃᔅᓯᓄᑦ ᑕᖅᑭᓄᑦ 2
20

ᐅᒃᑐᐱᕆ 1, 2024 – ᑎᓯᐱᕆ 31, 2024 12
ᐊᒥᓱᕈᖅᑎᓪᓗᒍ ᖃᔅᓯᓄᑦ ᑕᖅᑭᓄᑦ 3
36

ᔭᓄᐊᕆ 1, 2025 − ᔭᓄᐊᕆ 31, 2025 13
ᐊᒥᓱᕈᖅᑎᓪᓗᒍ ᖃᔅᓯᓄᑦ ᑕᖅᑭᓄᑦ 1
13

ᕕᕗᐊᕆ 1, 2025−ᒥ – ᒫᔾᔨ 31−ᒧᑦ, 2025 14
ᐊᒥᓱᕈᖅᑎᓪᓗᒍ ᖃᔅᓯᓄᑦ ᑕᖅᑭᓄᑦ 2
28
ᐅᖁᒪᐃᓐᓂᖅᓯᐅᖅᑕᐅᓯᒪᔪᑦ ᖃᔅᓯᐅᓂᖏᑦ ᓇᓚᐅᑦᑖᕐᕖᑦ 9.92 22

ᐱᖓᓐᓇᖅᐸᓯᐊᓂ ᐅᑭᐅᖅᑕᖅᑑᑉ / ᓄᓇᑦᓯᐊᖅ
ᐊᐃᕆᓕ 1, 2024−ᒥᑦ ᐊᐃᕆᓕ 30, 2024−ᒧᑦ 37
ᐊᒥᓱᕈᖅᑎᓪᓗᒍ ᖃᔅᓯᓄᑦ ᑕᖅᑭᓄᑦ 1
37

ᒪᐃ 1, 2024−ᒥᑦ ᒪᐃ 31, 2025−ᒧᑦ 36
ᐊᒥᓱᕈᖅᑎᓪᓗᒍ ᖃᔅᓯᓄᑦ ᑕᖅᑭᓄᑦ 11
396

ᐅᖁᒪᐃᓐᓂᖅᓯᐅᖅᑕᐅᓯᒪᔪᑦ ᖃᔅᓯᐅᓂᖏᑦ ᓇᓚᐅᑦᑖᕐᕖᑦ 36.08 78

ᑲᑎᓪᓗᒋᑦ 46.00 100

5. ᐊᑭᓪᓚᑦᑖᖓ

ᐊᑭᓪᓚᑦᑖᖓ ᐊᑭᓕᒐᒃᓴᙳᖅᑎᑕᐅᓂᐊᖅᐳᖅ ᐊᑭᓕᖅᓱᕆᐊᓖᑦ
ᒪᒃᐱᖅᑐᒐᖅ 4

ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᔩᑦ
ᑎᑎᕋᖅᓯᒪᔪᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑳᓕᐊᑦ ᐅᑭᐅᖅ ᐃᓱᖃᖅᑐᖅ ᒫᔾᔨ 31, 2025

6. ᑐᓴᒐᒃᓴᓕᕆᔩᑦ

ᐅᑭᐅᖅᑕᖅᑑᑉ ᑲᓇᖕᓇᖓᓂ/ᓄᓇᕗᑦ
ᓴᕕᒐᐅᔭᖃᙱᑦᑐᑦ ᓇᓃᓐᓂᖏᑦ

ᐊᐃᕆᓕ 1−ᒥᑦ ᒫᔾᔨ 31, 2025−ᒧᑦ 3
ᐊᒥᓱᕈᖅᑎᓪᓗᒍ ᖃᔅᓯᓄᑦ ᑕᖅᑭᓄᑦ 12
ᑲᑎᖦᖢᒋᑦ ᑕᖅᑭᑦ 36
ᑕᖅᑭᑕᒫᑦ ᐊᑭᖏᑦ ᐊᑐᓂ ᓇᓚᐅᑦᑖᕐᕖᑦ -84
ᐊᑭᖏᑦ ᐋᖅᑭᒃᑕᐅᓯᒪᕙᒌᖅᑐᑦ ᑲᓇᖕᓇᖅᐸᓯᐊᓂ ᖃᖓᑦᑕᖅᑎᑕᐅᓯᒪᙱᑦᑐᒃᑯᑦ ᓇᓚᐅᑦᑖᕐᕖᑦ 3,024

ᐅᐊᔭᒨᖅᑐᑦ ᓇᓃᓐᓂᖏᑦ
ᐊᐃᕆᓕ 1−ᒥᑦ ᒫᔾᔨ 31, 2025−ᒧᑦ 2
ᐊᒥᓱᕈᖅᑎᓪᓗᒍ ᖃᔅᓯᓄᑦ ᑕᖅᑭᓄᑦ 12
ᑲᑎᖦᖢᒋᑦ ᑕᖅᑭᑦ 24
ᑕᖅᑭᑕᒫᑦ ᐊᑭᖏᑦ ᑕᒪᐃᓐᓄᑦ ᓇᓚᐅᑦᑖᕐᕖᑦ 684.60
ᐊᑭᖏᑦ ᐋᖅᑭᒃᑕᐅᓯᒪᕙᒌᖅᑐᑦ ᑲᓇᖕᓇᖅᐸᓯᐊᓂ ᖃᖓᑦᑕᖅᑎᑕᐅᓯᒪᙱᑦᑐᒃᑯᑦ ᓇᓚᐅᑦᑖᕐᕖᑦ 16,430

ᑲᑎᖦᖢᒋᑦ ᑐᓴᐅᒪᔪᓕᕆᔾᔪᑎᓄᑦ ᐊᑭᖏᑦ ᑕᒪᐃᓐᓂ ᑲᓇᑕᐅᑉ ᐱᖓᖕᓇᖓᓂ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔨᒃᑯᑦ117,305
ᐃᓚᙵᐅᑎᔪᑦ: ᐋᖅᑭᒃᓯᒪᕙᒌᖅᑐᑦ ᑐᓴᐅᒪᖃᑦᑕᐅᑎᓂᕐᒧᑦ ᐊᑭᖏᑦ -
ᐊᓯᖏᑦ ᑐᓴᐅᒪᔪᓕᕆᔾᔪᑎᓄᑦ ᐊᑭᖏᑦ, ᑲᑎᖦᖢᒋᑦ ᐊᒥᓱᕈᖅᑎᓪᓗᒍ ᐆᒧᖓ: ᐳᓴᓐᑎᖓ ᓂᐅᕐᕈᑕᐅᔪᑦ, ᓄᓇᕗᒻᒥ

117,305

ᑲᑎᖦᖢᒋᑦ − ᑎᑎᕋᖅᓯᒪᔪᖅ 1−ᒧᑦ 19,454

7. ᐊᑭᖃᕈᓐᓃᖅᐸᓪᓕᐊᔪᑦ
$ % $
50% ᑐᙵᕕᖃᖅᑎᑕᐅᓪᓗᓂ ᐳᓴᓐᑎᖓᓄᑦ ᓂᐅᕐᕈᑕᐅᔪᓄᑦ110,885 19.44 21,555
50% ᑐᙵᕕᖃᖅᑎᑕᐅᓪᓗᓂ ᖃᔅᓯᐅᓂᖏᓐᓄᑦ ᓇᓚᐅᑦᑖᕐᕖᑦ 110,885 21.56 23,904

ᑲᑎᖦᖢᒋᑦ − ᑎᑎᕋᖅᓯᒪᔪᖅ 1−ᒧᑦ 221,769 45,459

ᒪᒃᐱᖅᑐᒐᖅ 5

ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᔩᑦ
ᑎᑎᕋᖅᓯᒪᔪᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑳᓕᐊᑦ
ᐅᑭᐅᖅ ᐃᓱᖃᖅᑐᖅ ᒫᔾᔨ 31, 2025

8. ᑎᒥᐅᔫᑉ ᐊᐅᓚᔾᔪᑎᓪᓚᕆᖏᑦ
ᓴᓂᕐᕙᒃᑕᐅᓯᒪᔪᑦ

ᑎᒥᐅᔫᑉ ᐊᐅᓚᔾᔪᑎᓪᓚᕆᖏᓐᓄᑦ ᓴᓂᕐᕙᒃᑕᐅᔪᑦ ᓈᓴᖅᑕᐅᓯᒪᕗᑦ 19.44%−ᖑᓪᓗᓂ ᓄᓇᑦᑎᐊᒥ ᐊᑭᓕᖅᓱᕆᐊᓕᖕᓄᑦ.

ᓄᓇᑦᓯᐊᕐᒥᑦ ᐊᑭᓕᖅᓱᕆᐊᓖᑦ

ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᐃᑲᔫᓯᐊᓪᓗ 468,411
ᖃᖓᑦᑕᐅᑎᓄᑦ 380
ᐱᖁᑎᑦ ᐃᓚᒃᓴᐃᓪᓗ 115,237
ᓂᐅᕕᖅᑕᐅᓯᒪᔪᑦ ᐱᔨᑦᑎᕋᖅᑕᐅᓯᒪᔪᒃᑯᑦ 36,144
ᐊᖏᕈᑎᒃᑯᑦ ᐱᔨᑦᑎᕋᕐᓃᑦ 243,425
ᖃᕆᑕᐅᔭᓕᕆᔾᔪᑏᑦ 2,465 866,062
ᑎᒥᐅᔪᒧᑦ ᓴᓂᕐᕙᒃᑕᐅᔪᑦ ᐊᑭᓕᒐᒃᓴᖅ 19.44 %

ᑲᑎᖦᖢᒋᑦ − ᐅᓂᒃᑳᓕᐊᖅ ᐊᐅᓚᓂᖏᓐᓄᑦ 168,362

9. ᐊᓯᖏᑦ ᐊᑭᓕᕆᐊᓖᑦ

ᓇᓕᐊᑐᐃᓐᓇᐃᑦ, ᑕᒪᕐᒥᑦᑎᐊᖅ, ᐊᑭᒋᔭᐅᔪᑦ ᐊᒃᑐᐊᓂᓖᑦ ᐊᓯᐅᔨᔭᐅᔪᓄᑦ ᑮᓇᐅᔭᖅᑖᕆᔭᐅᕙᓪᓕᐊᔪᓂᒃ ᑕᐃᒪᐃᔾᔪᑎᖃᕐᓗᑎᒃ ᑎᒡᓕᒃᑕᐅᔪᖃᕐᓂᖅᐸᑦ, ᐱᕋᔭᒃᑕᐅᔪᖃᕐᓂᖅᐸᑦ, ᐊᖏᖃᑎᒌᖕᓂᒃᑯᑦ ᐊᓯᖏᓐᓂᒡᓘᓐᓃᑦ ᖃᓄᐃᓕᐅᖅᑐᖃᕐᓂᖅᐸᑦ ᑲᓇᖕᓇᖅᐸᓯᖕᒥ ᓂᐅᕕᕐᕕᒋᔭᐅᕙᒃᑐᓂ ᑲᒪᒋᔭᒃᓴᕆᔭᐅᓂᐊᖅᐳᑦ ᓄᓇᕗᑦ ᒐᕙᒪᖓᓄᑦ, ᓄᓇᑦᓯᐊᑉ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔨᒃᑯᓐᓅᙱᑦᑐᖅ ᓄᓇᑦᓯᐊᕐᒧᓪᓘᓐᓃᑦ ᒐᕙᒪᒋᔭᐅᙱᑦᑐᒧᑦ.

0. ᑐᓴᒐᒃᓴᓕᕆᔨᓄᑦ ᐊᑭᓕᖅᓱᕆᐊᓖᑦ

ᑐᓴᒐᒃᓴᓕᕆᔨᓄᑦ ᐊᑭᓕᕆᐊᓖᑦ ᑎᑎᕋᖅᓯᒪᔪᖅ 1 ᒪᓕᒃᖢᒍ ᑐᙵᕕᖃᖅᑎᑕᐅᕗᖅ ᑲᑎᖦᖢᒋᑦ ᐱᕙᓪᓕᐊᔪᓕᕆᔨᓄᑦ ᐊᑭᓕᖅᓱᕆᐊᓕᖕᓄᑦ ᐊᐅᓚᑦᑎᔨᓄᑦ
ᐊᑭᓕᒐᒃᓴᖅ

ᐊᒥᓱᕈᖅᑎᑕᐅᓗᓂ ᐳᓴᓐᑎᖓᓄᑦ ᓇᓚᐅᑦᑖᕐᕖᑦ ᓄᓇᕗᒻᒥ.

$ % $
ᑐᙵᕕᒋᓪᓗᒋᑦ ᖃᔅᓯᐅᓂᖏᑦ ᓇᓚᐅᑦᑖᕐᕖᑦ 234,803 21.56 50,619

1. ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐱᓕᕆᔾᔪᑎᒃᓴᑦ

ᑮᓇᐅᔭᓕᕆᔾᔪᑏᑦ ᐅᑯᐊᖑᕗᑦ ᐱᔭᐅᔭᕆᐊᓖᑦ ᓄᓇᑦᓯᐊᕐᒥ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔨᒃᑯᓐᓂ ᐊᒻᒪ ᓄᐊᑉᐸᓪᓕᐊᔪᑦ ᐊᑭᓕᒃᓴᑦ. ᐊᐅᓚᑦᑎᔨᒋᔭᐅᔪᑦ ᐃᓱᒪᖕᒪᑕ ᑲᑎᒪᔨᐅᔪᑦ ᓇᓗᓇᐃᒻᒪᕆᒃᖢᑎᒍᑦ ᐃᓚᒋᐊᕈᑎᐅᕙᒃᑐᓂᑦ, ᑮᓇᐅᔭᓕᕆᔾᔪᑎᓄᓪᓗ ᐅᕝᕙᓘᓐᓃᑦ ᐊᑮᑦᑐᕆᔭᐅᕙᒃᑐᓄᑦ ᐅᓗᕆᐊᓇᖅᓯᓯᒪᓕᕈᑕᐅᕙᒃᑐᓂᑦ ᓴᖅᑭᑕᐅᓯᒪᓕᖅᖢᑎᒃ ᑕᒪᒃᑯᓇᖖᒐᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᐅᕙᒃᑐᓂᑦ ᐊᓯᖏᑎᒍᑦ ᐅᖃᖅᑕᐅᓯᒪᖖᒋᑐᐊᕌᖓᑕ ᐊᒃᑐᖅᑕᐅᓯᒪᓂᖃᖖᒋᓐᓂᖏᓐᓂᒃ. ᓈᒻᒪᒃᖢᑎᒃ ᖃᔅᓯᐅᓂᖓᓂᑦ ᑖᒃᑯᓇᙵᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᓂᑦ ᒥᒃᓴᐅᓴᓲᑦ ᐱᓯᒪᔭᖏᓐᓂ ᖃᔅᓯᐅᓂᖏᓐᓂ.

ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᔩᑦ
ᑎᑎᕋᖅᓯᒪᔪᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑳᓕᐊᑦ ᐅᑭᐅᖅ ᐃᓱᖃᖅᑐᖅ ᒫᔾᔨ 31, 2025

12. ᐱᖁᑎᑦ

ᐱᖁᑎᓄᑦ ᐊᑭᓕᖅᓱᕆᐊᓖᑦ ᑎᑎᕋᖅᓯᒪᓂᓕᒃ 1-ᒥ ᑐᙵᕕᖃᖅᑎᑕᐅᕗᖅ ᑲᑎᖦᖢᒋᑦ ᐱᖁᑎᓄᑦ ᐊᑭᓕᖅᓱᕆᐊᓕᖕᓄᑦ ᐲᖅᓯᕕᐅᓗᓂ moneris aintenace-ᒧᑦ ᑕᖅᑭᑕᒫᓪᓗ ᐊᑭᓕᒃᑲᓐᓂᕆᐊᓕᖕᓄᑦ ᐅᓄᖅᓯᒋᐊᖅᑕᐅᓪᓗᓂ ᐳᓴᓐᑎᖓᓄᑦ ᐲᔭᐃᕝᕕᐅᓚᐅᖅᑎᓪᓗᒋᑦ ᓂᐅᕐᕈᑕᐅᔪᓄᑦ ᓄᓇᕗᒻᒥ ᐃᓚᓗᒍ ᓄᓇᕗᒻᒥ ᐃᓚᖓ moneris ᐊᑭᓕᒃᑲᓐᓂᕆᐊᓕᖕᓂᒃ ᐅᓂᒃᑲᐅᓯᐅᓯᒪᔪᑐᑦ ᑕᖅᑭᑕᒫᑦ ᐊᑭᓕᒐᒃᓴᓂᒃ Moneris-ᑯᓐᓂ.

$ $
ᑲᑎᖦᖢᒋᑦ ᓄᓇᑦᓯᐊᖅ/ᓄᓇᕗᑦ ᐱᖁᑎᓄᑦ 71,688
ᐃᓚᙵᐅᑎᔪᑦ: Moneris
ᐋ

10,608
ᐃᓚᙵᐅᑎᔪᑦ: Moneris ᑕᖅᑭᑕᒫᑦ ᐊᑭᓕᕆᐊᓖᑦ 29,674
31,406
ᑎᒥᐅᔪᒧᑦ ᓴᓂᕐᕙᒃᑕᐅᔪᑦ ᐊᑭᓕᒐᒃᓴᖅ 19.44%
6,105
ᐃᓚᓗᒍ: NU Moneris ᐊᑭᓕᖅᓱᕆᐊᓖᑦ ᑕᒪᐃᓐᓄᑦ 15,507
ᑲᑎᖦᖢᒋᑦ − ᑎᑎᕋᖅᓯᒪᔪᖅ 1−ᒧᑦ 21,612

ᒪᒃᐱᖅᑐ
ᒐᖅ 7

ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᔩᑦ
ᑎᑎᕋᖅᓯᒪᔪᑦ ᓇᓚᐅᑦᑖᕈᑎᓄᑦ ᑮᓇᐅᔭᖅᑖᕆᔭᐅᕙᓪᓕᐊᔪᑦ, ᐊᒥᐊᒃᑯᑦ ᐲᔭᐃᕝᕕᐅᓚᐅᖅᑎᓪᓗᒋᑦ ᑎᑎᕋᖅᓯᒪᔪᖅ 1
(ᑕᑯᓗᒍ ᑎᑎᕋᖅᓯᒪᔪᖅ 2 ᑲᑎᖅᓱᖅᑕᐅᓂᖏᑦ ᐊᑭᓪᓚᑦᑖᖏᑦ)
ᐅᑭᐅᖅ ᐃᓱᖃᖅᑐᖅ ᒫᔾᔨ 31, 2025

2025 2024

ᑮᓇᐅᔭᓕᐊᕆᔭᐅᔪᑦ
ᓇᓚᐅᑦᑖᕈᑎᑦ ᓂᐅᕐᕈᑕᐅᔪᑦ ᐅᑯᓇᙵᑦ $ 4,329,979 $ 2,839,846

ᐊᑭᓕᑲᐅᑎᒋᔭᕆᐊᓖᑦ

ᐊᑭᖃᙱᑦᑐᑦ ᓇᓚᐅᑦᑖᕈᑏᑦ 129,947 86,478
ᓵᓚᒃᓴᐅᓯᐊᒃᓴᑦ 3,099,976 1,685,978
ᓂᐅᕐᕈᑎᖃᑦᑐᒧᑦ ᐊᑭᓕᐅᑕᐅᕌᕐᔪᖕᓃᑦ 286,407 158,774
ᐃᑭᐊᖅᑭᕕᒃᑯᑦ ᑕᐅᖅᓰᓂᕐᒧᑦ ᐊᑭᖏᑦ 28,059 -
ᓇᓚᐅᑦᑖᕈᑎᓂᒃ ᑎᑎᕋᖅᓯᒪᓕᖅᑎᑦᑎᓂᖅ 171,625 55,985
3,716,014 1,987,215

ᐲᔭᐃᕝᕕᐅᓯᒪᓪᓗᑎᒃ ᐊᒧᔭᐅᔪᒃᓴᓄᑦ ᓂᐅᕐᕈᑕᐅᔪᓄᑦ ᑮᓇᐅᔭᓕᐊᑦ 613,965 852,631

ᕿᑐᕐᖏᐅᕈᑎᑦ ᐊᓯᖏᓪᓗ ᑮᓇᐅᔭᓕᐊᑦ 23,167 10,973

ᐊᐅᓚᑦᑎᓂᕐᒧᑦ ᑮᓇᐅᔭᓕᐊᑦ 637,132 863,604

ᐊᐅᓚᑦᑎᕕᖕᒥ ᐊᑭᓕᖅᓱᕆᐊᓖᑦ
ᐊᑭᖃᕈᓐᓃᖅᐸᓪᓕᐊᓂᖓ (ᖃᐅᔨᒪᔾᔪᑎ 7) 45,459 18,773
ᑐᓴᒐᒃᓴᓕᕆᔨᒃᑯᑦ (ᖃᐅᔨᒪᔾᔪᑎ 6) 19,454 18,531
ᐊᑭᖓ ᐃᓂᒋᔭᐅᔫᑉ 5,752 2,047
ᐊᒧᔭᐅᔪᓄᑦ ᓵᓚᖃᖅᑐᓄᓪᓗ ᓈᓴᐅᑏᑦ 923 531
ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐱᕙᓪᓕᐊᑎᑕᐅᓂᖏᑦ 1,469 792
ᓴᓇᕐᕈᑎᑦ (ᑎᑎᖅᑲᖅ 12 21,612 12,412
ᒐᕙᒪᑐᖃᒃᑯᑦ 766 572

ᐱᖁᑎᓄᑦ ᐱᔨᑦᑎᕋᐅᑎᓄᓪᓗ ᑖᒃᓰᔭᕈᑎᑦ 26,300 14,804
I.L.C.−ᑯᓐᓄᑦ ᐊᑭᓕᒐᒃᓴᑦ 4,239 1,745
ᓇᓪᓕᐅᒃᑯᒫᑦ ᐊᒻᒪ ᑮᓇᐅᔭᒃᑯᕕᖕᒧᑦ ᐊᑭᓕᒃᓴᑦ 2,236 1,481
ᐱᕙᓪᓕᐊᔪᑦ ᐊᒻᒪ ᒪᓂᓴᐅᑎᑦ (ᑎᑎᖅᑲᖅ 10) 50,619 32,975
ᐊᐅᓚᔾᔪᑎᓪᓚᕆᑐᐊᓄᑦ ᓴᓂᕐᕙᒃᑕᐅᓯᒪᔪᑦ (71) (49)
ᖃᖓᑦᑕᐅᑎᓄᑦ ᐱᖁᑎᓪᓗ ᓅᑎᑕᐅᕙᖕᓂᖏᓐᓄᑦ 45,344 30,599
ᐅᓂᒃᑲᐅᓯᐅᔪᑦ, ᑎᑎᕋᖅᓯᒪᓕᖅᑎᑕᐅᔪᑦ ᐊᓯᖏᓪᓗ
ᒌ

441 1,169
ᐱᓕᕆᔨᓪᓚᕆᖕᓄᑦ ᐊᑭᓕᖅᓱᒐᒃᓴᑦ 30,488 16,075
ᖁᕝᕙᕆᐊᖅᑕᐅᓂᖓ 1,870 1,059
ᐃᓚᒃᓴᑦ 282 228
ᖃᖓᑦᑕᐅᑎᓄᑦ 528 329

ᑮᓇᐅᔭᓕᐊᑦ ᐃᑲᔫᓯᐊᓪᓗ 67,509 39,003

325,221 193,076

ᖄᖏᐅᑎᓯᒪᔪᑦ ᑮᓇᐅᔾᔭᒃᓴᕐᕕᒋᔭᐅᑉ ᑮᓇᐅᔾᔭᖕᓂᖓᓐᓂᑦ $ 311,911 $ 670,528

ᒪᒃᐱᖅᑐᒐ
ᖅ8

ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᔩᑦ
ᖃᔅᓯᐅᓂᖏᑦ ᐊᑭᖏᑦ ᑎᑎᕋᖅᓯᒪᔪᖅ 2

ᑎᑎᕋᖅᓯᒪᔪᑦ ᓇᓚᐅᑦᑖᕈᑎᓄᑦ ᑮᓇᐅᔭᖅᑖᕆᔭᐅᕙᓪᓕᐊᔪᑦ ᐊᒥᐊᒃᑯᑦ, ᐲᔭᐃᕝᕕᐅᓚᐅᖅᑎᓪᓗᒋᑦ
(ᖃᔅᓯᐅᓂᖏᑦ ᐱᔭᐅᔪᑦ ᑲᓇᑕᐅᑉ ᐱᖓᖕᓇᖓᓂ ᓇᓚᐅᑦᑖᖅᑐᓕᕆᔨᒃᑯᑦ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐅᓂᒃᑳᖏᓐᓂᒃ)
ᐅᑭᐅᖅ ᐃᓱᖃᖅᑐᖅ ᒫᔾᔨ 31, 2025

ᖃᓄᐃᓕᖓᓂᓪ
ᓚᑦᑖᖓ

ᑮᓇᐅᔭᓕᐊᑦ
ᐳᓴᓐᑎᖏᑎᒍᑦ

ᓄᓇᕗᑦ
ᖃᔅᓯᐅᓂᖓ

ᑮᓇᐅᔭᓕᐊᕆᔭᐅᔪᑦ
ᓇᓚᐅᑦᑖᕈᑎᑦ ᓂᐅᕐᕈᑕᐅᔪᑦ (ᖃᐅᔨᒪᔾᔪᑎ 3) ᕿᑐᕐᖏᐅᕈᑎᑦ ᐊᓯᖏᓪᓗ ᑮᓇᐅᔭᓕᐊᑦ

22,744,107
119,172

-

19.44

4,329,979
23,167
22,863,279 - 4,353,146

ᐊᑭᓕᑲᐅᑎᒋᔭᕆᐊᓖᑦ

ᐊᑭᖃᙱᑦᑐᑦ ᓇᓚᐅᑦᑖᕈᑏᑦ 1,142,850 - 129,947
ᓵᓚᒃᓴᐅᓯᐊᒃᓴᑦ 12,388,955 - 3,099,976
ᓂᐅᕐᕈᑎᖃᑦᑐᒧᑦ ᐊᑭᓕᐅᑕᐅᕌᕐᔪᖕᓃᑦ 1,204,003 - 286,407
ᐃᑭᐊᖅᑭᕕᒃᑯᑦ ᑕᐅᖅᓰᓂᕐᒧᑦ ᐊᑭᖏᑦ
(ᓄᓇᕗᑦ ᒪᓕᒐᓕᐊᖑᓯᒪᙱᑦᑐᖅ ᐃᑭᐊᖅᑭᕕᒃᑯᑦ ᐊᑭᖏᓐᓄᑦ) 144,338 - 28,059
ᓇᓚᐅᑦᑖᕈᑎᓂᒃ ᑎᑎᕋᖅᓯᒪᓕᖅᑎᑦᑎᓂᖅ 512,370 - 171,625
15,392,516 - 3,716,014

ᐊᐅᓚᑦᑎᓂᕐᒧᑦ ᑮᓇᐅᔭᓕᐊᑦ 7,470,763 637,132

ᐊᐅᓚᑦᑎᕕᖕᒥ ᐊᑭᓕᖅᓱᕆᐊᓖᑦ
ᐊᑭᖃᕈᓐᓃᖅᐸᓪᓕᐊᓂᖓ (ᖃᐅᔨᒪᔾᔪᑎ 7) 221,769 - 45,459
ᑐᓴᒐᒃᓴᓕᕆᔨᒃᑯᑦ (ᖃᐅᔨᒪᔾᔪᑎ 6) 117,305 - 19,454
ᐊᑭᖓ ᐃᓂᒋᔭᐅᔫᑉ 29,587 19.44 5,752
ᐊᒧᔭᐅᔪᓄᑦ ᓵᓚᖃᖅᑐᓄᓪᓗ ᓈᓴᐅᑏᑦ
ᑎᑎᕋᖅᓯᒪᓕᖅᑎᑕᐅᓂᖏᑦ

4,750 19.44 923

ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐱᕙᓪᓕᐊᑎᑕᐅᓂᖏᑦ 7,557 19.44 1,469
ᓴᓇᕐᕈᑎᑦ (ᑎᑎᖅᑲᖅ 12) 71,688 - 21,612
ᖃᖓᑦᑕᐅᑎᓄᑦ ᐱᖁᑎᓪᓗ ᓅᑎᑕᐅᕙᖕᓂᖏᓐᓄᑦ 3,939 19.44 766
ᐱᖁᑎᓄᑦ ᐱᔨᑦᑎᕋᐅᑎᓄᓪᓗ ᑖᒃᓰᔭᕈᑎᑦ 135,286 19.44 26,300
I.L.C.−ᑯᓐᓄᑦ ᐊᑭᓕᒐᒃᓴᑦ 21,808 19.44 4,239
ᓇᓪᓕᐅᒃᑯᒫᑦ ᐊᒻᒪ ᑮᓇᐅᔭᒃᑯᕕᖕᒧᑦ ᐊᑭᓕᒃᓴᑦ 11,501 19.44 2,236
ᐱᕙᓪᓕᐊᔪᑦ ᐊᒻᒪ ᒪᓂᓴᐅᑎᑦ (ᑎᑎᖅᑲᖅ 10) 234,803 19.44 50,619
ᐊᐅᓚᔾᔪᑎᓪᓚᕆᑐᐊᓄᑦ ᓴᓂᕐᕙᒃᑕᐅᓯᒪᔪᑦ (363) 19.44 (71)
ᑲᓇᑕᐅᑉ ᒐᕙᒪᖓᓄᑦ ᐊᑭᓕᐅᑕᐅᔪᑦ 233,252 19.44 45,344
ᐅᓂᒃᑲᐅᓯᐅᔪᑦ, ᑎᑎᕋᖅᓯᒪᓕᖅᑎᑕᐅᔪᑦ ᐊᒻᒪᓗ
ᓱᓇᑐᐃᓐᓇᐃᑦ

2,268 19.44 441

ᐱᓕᕆᔨᓪᓚᕆᖕᓄᑦ ᐊᑭᓕᖅᓱᒐᒃᓴᑦ 156,829 19.44 30,488
ᖁᕝᕙᕆᐊᖅᑕᐅᓂᖓ 9,621 19.44 1,870
ᐃᓚᒃᓴᑦ 1,453 19.44 282
ᖃᖓᑦᑕᐅᑎᓄᑦ 2,714 19.44 528
ᑮᓇᐅᔭᓕᐊᑦ ᐃᑲᔫᓯᐊᓪᓗ 347,268 19.44 67,510

1,613,035 325,221

ᖄᖏᐅᑎᓯᒪᔪᑦ ᑮᓇᐅᔾᔭᒃᓴᕐᕕᒋᔭᐅᑉ ᑮᓇᐅᔾᔭᖕᓂᖓᓐᓂᑦ 5,857,728 311,911

ᒪᒃᐱᖅᑐᒐᖅ 9

ᓄᓇᕗᒻᒥ ᓇᓚᐅᑦᑖᖅᑎᑦᑎᔩᑦ
ᑲᔪᓰᓐᓇᖅᑐᑦᑕᖅᑭᑕᒫᑦᓂᐅᕐᕈᑕᐅᕙᒃᑐᑦ
ᐳᓴᓐᑎᖏᓪᓗ

ᐅᑭᐅᖅᐃᓱᖃᖅᑐᖅᒫᔾᔨ31, 2025
ᐊᒥᐊᒃᑯᑦ

ᐲ ᑲᑎᓪᓗᒋᑦ

ᑕᖅᑭᑕᒫᑦ ᐳᓴᓐᑎᖓ ᑲᑎᑉᐸᓪᓕᐊᔪᑦ ᐊᒥᐊᒃᑯᑦ
ᐲ ᑲᑎᓪᓗᒋᑦ

ᐊᑐᖅᑕᐅᔪᒃᓴᖅ 3

ᑲᑎᑉᐸᓪᓕᐊᔪᑦ ᐳᓴᓐᑎᖓ
ᐱᖓᖕᓇᖅ ᑲᓇᖕᓇᖅ ᐱᖓᖕᓇᖅ ᑲᓇᖕᓇᖅ ᐱᖓᖕᓇᖅ ᑲᓇᖕᓇᖅ ᐱᖓᖕᓇᖅ
$ $ $ % % $ $ $ % %
ᐊᐃᕆᓕ 30, 2024 298,547 1,553,210 1,851,757 16.12 83.88 298,547 1,553,210 1,851,757 16.12 83.88
ᒪᐃ 31, 2024 293,078 1,698,258 1,991,336 14.72 85.28 591,625 3,251,468 3,843,093 15.39 84.61
ᔫᓂ 30, 2024 244,264 1,358,569 1,602,833 15.24 84.76 835,889 4,610,037 5,445,926 15.35 84.65
ᔪᓚᐃ 31, 2024 249,132 1,468,174 1,717,306 14.51 85.49 1,085,021 6,078,211 7,163,232 15.15 84.85
ᐋᒡᒌᓯ 31, 2024 385,225 1,645,025 2,030,250 18.97 81.03 1,470,246 7,723,236 9,193,482 15.99 84.01
ᓯᑎᐱᕆ 30, 2024 409,755 1,393,581 1,803,336 22.72 77.28 1,880,001 9,116,817 10,996,818 17.10 82.90
ᐅᑐᐱᕆ 31, 2024 356,706 1,315,887 1,672,593 21.33 78.67 2,236,707 10,432,704 12,669,411 17.65 82.35
ᓄᕕᐱᕆ 30, 2024 407,041 1,607,881 2,014,922 20.20 79.80 2,643,748 12,040,585 14,684,333 18.00 82.00
ᑎᓯᐱᕆ 31, 2024 463,619 1,621,831 2,085,450 22.23 77.77 3,107,367 13,662,416 16,769,783 18.53 81.47
ᔭᓄᐊᕆ 31, 2025 370,027 1,285,603 1,655,630 22.35 77.65 3,477,394 14,948,019 18,425,413 18.87 81.13
ᕕᕗᐊᕆ 28, 2025 319,704 1,095,608 1,415,312 22.59 77.41 3,797,098 16,043,627 19,840,725 19.14 80.86
ᒫᔾᔨ 31, 2025 402,934 1,362,857 1,765,791 22.82 77.18 4,200,032 17,406,484 21,606,516 19.44 80.56

4,200,032 17,406,484 21,606,516

ᒪᒃᐱᖅᑐᒐᖅ
10