

**Pension Administration Report –
Nunavut Legislative Assembly
Retiring Allowances Act and
Supplementary Retiring Allowances Act**

March 31, 2022





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About This Material

The Nunavut Legislative Assembly provides pension benefits to its elected members under the Legislative Assembly Retiring Allowances Act (RAA) and Supplementary Retiring Allowances Act (SRAA). Section 21 of the RAA and section 20 of the SRAA require that a report on the administration of the Act be presented to the Management and Services Board each fiscal year.

This report summarizes the current active membership, inactive members, and plan assets. An appendix to this report summarizes all the positions held, past and present, of the current members.

Membership Information

Overview

There are several categories of membership under the Act:

- Active members are the current elected members of the Assembly;
- Terminated non-vested members are prior members of the Assembly who left prior to becoming eligible for a pension (vested). If they return to the Assembly and become vested, they will be eligible for their full pensions;
- Deferred vested members are prior active members who are entitled to a pension, but have not yet commenced receiving it; and
- Pensioners are prior members or survivors of prior members who are currently in receipt of a pension.



Retiring Allowances Act Membership Reconciliation

The following table provides a reconciliation of the RAA Plan membership from April 1, 2021 to March 31, 2022:

	Active	Terminated Non-Vested Members	Deferred Vested Members	Pensioners
Members at April 1, 2021	22	6	1	24
New Members	11			
Retirements				
• Lifetime Pension	(1)			1
• Temporary Pension				
• Expired Temporary Pension				
Terminations				
• Elected Lump Sum Payment	(4)			
• Elected Deferred Pension	(4)		4	
• Non-Vested (Return of Contributions)	(2)	2		
Deaths				
• No Continuation of Benefit				
• With Survivor				(1)
• Survivor Entitled to Benefit				1
Members at March 31, 2022	22	8	5	25



Supplementary Retiring Allowances Act Membership Reconciliation

The following table provides a reconciliation of the SRAA Plan membership from April 1, 2021 to March 31, 2022:

	Active	Deferred Vested Members	Pensioners
Members at April 1, 2021	22	1	24
New Members	11		
Retirements			
• Lifetime Pension	(5)		5
• Pending Survivor Benefits			
• Fixed Term Allowance	(1)		1
• Suspended Fixed Term Allowance			
• Expired Fixed Term Allowance			
Terminations			
• Elected Deferred Pension	(3)	3	
• Non-Vested	(2)		
Deaths			
• No Continuation of Benefit			
• With Survivor			(1)
• Survivor Entitled to Benefit			1
Members at March 31, 2022	22	4	30

Active Members

There are 22 MLAs participating in the RAA and the SRAA at March 31, 2022, holding the positions(s) below:

Name	Position(s)
David Akeeagok	MLA, Minister
Pauloosie Akeeagok	MLA, Premier
Tony Akoak	MLA, Speaker
Bobby Anavilok	MLA
Janet Brewster	MLA, Chairperson
Pamela Gross	MLA, Deputy Premier
George Hickes	MLA, Deputy Speaker, Chairperson
David Joanasie	MLA, Minister
Joelie Kaernerck	MLA
Mary Killiktee	MLA
Lorne Kusugak	MLA, Minister
Adam Lightstone	MLA, Minister
John Main	MLA, Minister
Solomon Malliki	MLA, Chairperson Committee of the Whole, Caucus Chairperson
Margaret Nakashuk	MLA, Minister
Karen Nutarak	MLA
Daniel Qavvik	MLA
Joanna Quassa	MLA, Minister
Joseph Quqqiaq	MLA
Alexander Sammurtok	MLA
Joe Savikataaq	MLA, Chairperson Committee of the Whole, Caucus Chairperson, Chairperson
Craig Simailak	MLA, Chairperson

Appendix A provides a history of positions for each of these members.

Positions which are held for less than one year are not included in the calculation of the member's pension entitlement. However, the position will be included if they resume a position and complete, in aggregate, one year of service in the position. Therefore, Appendix A also tracks these non-vested positions.



Pensioners

At March 31, 2022 there are 25 former members receiving monthly pensions from the RAA and 30 receiving monthly pensions from the SRAA.

On January 1 each year, pensions are increased to reflect changes in the cost of living as measured by the average Consumer Price Index to September 30 of the previous year. The January 1, 2022 increase was 2.41%. Appendix B provides a history of annual pension increases.

The following table shows the pension payable as at March 31, 2022 to each Member under both the RAA and the SRAA:

Pensioner	Date of Retirement	RAA Form of Pension	RAA Monthly Pension	RAA Received in Plan Year	SRAA Form of Pension	SRAA Monthly Pension	SRAA Received in Plan Year	Last Pension Payment Date
Aariak, Eva	1-Nov-2013	Lump Sum Payout	N/A	N/A	10 Year Fixed Term Allowance	\$-	\$-	1-Oct-2023
Akesuk, Olayuk	1-Nov-2008	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Alagalak, David	1-Nov-2008	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	10 Year Fixed Term Allowance	N/A	N/A	1-Oct-2018
Arreak, James	1-Nov-2013	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Barnabas, Levi	1-Nov-2008	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Brown, Levinia	1-Nov-2008	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Curley, Tagak	1-Nov-2013	Guaranteed 5 Years	\$-	\$-	Guaranteed 5 Years	\$-	\$-	N/A



Pensioner	Date of Retirement	RAA Form of Pension	RAA Monthly Pension	RAA Received in Plan Year	SRAA Form of Pension	SRAA Monthly Pension	SRAA Received in Plan Year	Last Pension Payment Date
Ehaloak, Jeannie	1-Nov-2021	Lump Sum Payout	N/A	N/A	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Eil-Kanayuk, Monica	1-Nov-2017	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Evyagotailak, Joe Allen	1-Nov-2008	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	15 Year Fixed Term Allowance	\$-	\$-	1-Oct-2023
Ikkidluak, Leesa (Arvaluk, James)	N/A	N/A	N/A	N/A	Survivor Pension	\$-	\$-	N/A
Iqalug, Annie (Kattuk, Peter)	1-Dec-2019	Survivor Pension	\$-	\$-	N/A	N/A	N/A	N/A
Iqaqrialu, David	1-Mar-2004	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Expired Fixed Term Allowance	N/A	N/A	1-Feb-2009
Irqittuq, Enoki	1-Mar-2004	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Expired Fixed Term Allowance	N/A	N/A	1-Feb-2009
Keyootak, Pauloosie	1-Nov-2021	Lump Sum Payout	N/A	N/A	15 Year Fixed Term Allowance	\$-	\$-	1-Oct-2036
Kilabuk, Mary (Enook, Joe)	1-Apr-2019	Survivor Pension	\$-	\$-	Survivor Pension	\$-	\$-	N/A
Kuksuk, George	1-Nov-2017	Lump Sum Payout	N/A	N/A	5 Year Fixed Term Allowance	\$-	\$-	1-Oct-2022



Pensioner	Date of Retirement	RAA Form of Pension	RAA Monthly Pension	RAA Received in Plan Year	SRAA Form of Pension	SRAA Monthly Pension	SRAA Received in Plan Year	Last Pension Payment Date
Kusugak, Lorne ¹	1-Jul-2016	Lump Sum Payout	N/A	N/A	10 Year Fixed Term Allowance	N/A	N/A	N/A
Mapsalak, Steve	1-Nov-2017	Lump Sum Payout	N/A	N/A	5 Year Fixed Term Allowance	\$-	\$-	1-Oct-2022
Mike, Johnny	1-Nov-2017	Temporary Pension (ending 1-Apr-2020)	N/A	N/A	5 Year Fixed Term Allowance	\$-	\$-	1-Oct-2022
Mikkungwak, Simeon	1-Mar-2020	Lump Sum Payout	N/A	N/A	15 Year Fixed Term Allowance	\$-	\$-	1-Feb-2035
Netser, Patterk	1-Nov-2021	Lump Sum Payout	N/A	N/A	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Ng, Kelvin	1-Jul-2004	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Expired Fixed Term Allowance	N/A	N/A	1-Jun-2014
Ningark, Celine (Ningark, John)	1-Dec-2016	Survivor Pension	\$-	\$-	Survivor Pension	\$-	\$-	N/A
Ningeongan, Johnny	1-Nov-2013	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Nutarak, Joanna (Nutarak, Jobie)	1-May-2006	Survivor Pension	\$-	\$-	Survivor Pension	\$-	\$-	N/A

¹ Lorne Kusugak's SRAA fixed term allowance stopped as of 11/1/2017 due to re-election



Pensioner	Date of Retirement	RAA Form of Pension	RAA Monthly Pension	RAA Received in Plan Year	SRAA Form of Pension	SRAA Monthly Pension	SRAA Received in Plan Year	Last Pension Payment Date
O'Brien, Kevin	1-Jun-2004	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Expired Fixed Term Allowance	N/A	N/A	1-Nov-2009
Okalik, Paul	1-Nov-2017	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A	N/A	N/A	N/A
Peterson, Keith	1-Nov-2017	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Qatsiya, Ezeevudlu (Schell, Fred)	1-Jul-2021	Survivor Pension	\$-	\$-	Survivor Pension	\$-	\$-	N/A
Quassa, Paul	1-Sep-2021	Lump Sum Payout	N/A	N/A	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Qirngnuq, Emiliano	1-Nov-2021	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Qulaut, George	1-Nov-2017	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Sammurtok, Tom	1-Nov-2017	Lump Sum Payout	N/A	N/A	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A



Pensioner	Date of Retirement	RAA Form of Pension	RAA Monthly Pension	RAA Received in Plan Year	SRAA Form of Pension	SRAA Monthly Pension	SRAA Received in Plan Year	Last Pension Payment Date
Schell, Fred ¹	1-Nov-2013	Joint Survivor 66.67% Guaranteed 5 Years	N/A	\$-	Joint Survivor 66.67% Guaranteed 5 Years	N/A	\$-	N/A
Shewchuk, Daniel	1-Dec-2014	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Taptuna, Peter	1-Nov-2017	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Towtongie, Cathy ²	1-Nov-2021	Lump Sum Payout	N/A	N/A	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Ugyuk, Jeannie	RAA: 1-Nov-2018 SRAA: 1-Jul-2016	Temporary Pension (1-Nov-2018 to 1-Oct-2027)	\$-	\$-	10 Year Fixed Term Allowance	\$-	\$-	1-Jun-2026
Total			\$-	\$-		\$-	\$-	

¹ Fred Schell passed away on June 7, 2021 and the pension is continuing to his surviving spouse Ezeevudlu Qatsiya as of July 1, 2021.

² Cathy Towtongie's pension commenced in May 2022, with a retro payment for November 2021 to April 2022.

Vested Terminations (Lump Sum Settlement)

The following members received lump sum settlements from the RAA during this Plan Year:

Name	Date of Termination
Ehaloak, Jeannie	October 25, 2021
Keyootak, Pauloosie	October 25, 2021
Netser, Patterk	October 25, 2021
Quassa, Paul	August 13, 2021

Terminated Non-Vested Members

There are 8 non-vested members at March 31, 2022. A former member who is re-elected must pay back to the Assembly any contributions with interest that were refunded in order to have their service reinstated.

Name	Date of Termination
Kamingoak, Mila	April 3, 2020
Komoartok, Adamee	March 15, 2011
Nuqingaq, Samuel	October 24, 2014
Pauloosie, Eruk	February 22, 2010
Pedersen, Calvin	October 25, 2021
Qamaniq, David	October 25, 2021
Sammurtok, Alexander	October 30, 2017
Williams, Rebekah	February 16, 2004

Suspended Fixed Term Allowances

There was one member in receipt of a fixed term allowance from the SRAA who was re-elected in 2017 and again in 2021. Payments will be suspended while they remain a member of the Assembly.

Name	Suspension Date	Remaining Monthly Payments
Kusugak, Lorne	November 1, 2017	103

The suspended pension will be indexed each year until payments resume.

Deferred Vested Members

There are five deferred vested members at March 31, 2022 from the RAA and three from the SRAA. The members have left The Assembly and are entitled to a pension.

Name	Date of Termination
Angnakak, Patricia	August 17, 2021
Rumbolt, Allan	October 25, 2021
Sheutiapik, Elisapee	October 25, 2021
Tootoo, Hunter	October 28, 2013
Towtongie, Cathy ¹	October 25, 2021

The RAA and SRAA deferred pension will be indexed each year until retirement. The amount shown above includes indexing from the date of termination to January 1, 2022.

Members Who Will be Age 60 or Older Within the Next Five Years

Name
Akoak, Tony
Anavilok, Bobby
Killiktee, Mary
Kusugak, Lorne
Quassa, Joanna
Sammurtok, Alexander
Savikataaq, Joe

¹ Cathy Towntongie and Patricia Angnakak received lump sum payouts of their RAA benefits in May and April 2022 respectively.

Asset Information

Retiring Allowances Act

Growth of the Fund

The funds are held by RBC Investor Services and invested by Beutel, Goodman & Company Ltd. The growth of the fund between April 1, 2021 and March 31, 2022 is summarized below:

Market Value at April 1, 2021	\$17,902,670
Contributions	
• Members' Regular Contributions	319,226
• Assembly Contributions	849,800
Investment Income	
	734,716
Benefits	
• Pension	(346,948)
• Lump Sum Payments	(1,600,695)
Fees	
• Investment Management Fees	(81,781)
• Administration Expenses	(18,509)
Market Value at March 31, 2022	17,758,479
Amounts Payable and Receivable	
• Amounts Receivable (Contributions)	0
• Amounts Payable (Benefits)	0
• Amounts Payable (Fees)	(25,237)
Adjusted Market Value at March 31, 2022	\$17,733,242

Rate of Return

The fund earned a rate of return of 3.62% (net of fees and expenses) during the fiscal year.

Interest Credited on Contributions

The interest credited on required contributions by members was 0.94% for the period April 1, 2021 to March 31, 2022. A history of interest rates credited on contributions appears in Appendix B.

Supplementary Retiring Allowances Act

Growth of the Fund

The funds are held by RBC Investor Services and invested by Beutel, Goodman & Company Ltd. The growth of the fund between April 1, 2021 and March 31, 2022 is summarized below. The fund constitutes assets of the Government, not the Assembly:

Market Value at April 1, 2021	\$27,025,365
Contributions	
• Assembly Contributions	1,769,200
Investment Income	1,094,786
Benefits	
• Pension Payments	(998,457)
Fees	
• Investment Management Fees	(81,781)
• Administration Expenses	(24,378)
Market Value at March 31, 2022	28,784,735
Amounts Payable and Receivable	
• Amounts Receivable (Contributions)	0
• Amounts Payable (Benefits)	0
• Amounts Payable (Fees)	(26,594)
Adjusted Market Value at March 31, 2022	\$28,758,141

Rate of Return

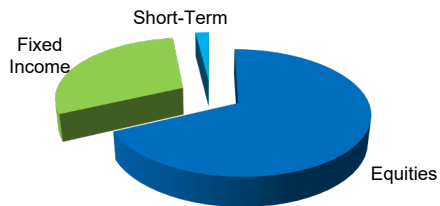
The fund earned a rate of return of 3.61% (net of fees and expenses) during the fiscal year.

Asset Mix

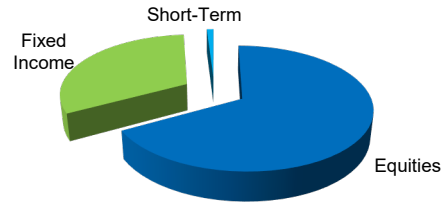
The following is a summary of the asset mix at April 1, 2021 and April 1, 2022. The asset mix is the same for both the RAA and the SRAA.

Assets	April 1, 2021	April 1, 2022
Equities	68%	67%
Fixed Income	30%	32%
Short-Term	2%	1%
Total	100%	100%

Asset Mix as of April 1, 2021



Asset Mix as of April 1, 2022



Appendix A—Summary of Positions at March 31, 2022

Below is a history of the positions held by the current 22 members.

Name	Position	Date in Position
1. Akeeagok, David	MLA	October 30, 2017 – present
	Minister	<i>November 21, 2017 – June 14, 2018 (non-vested position)</i>
	Deputy Premier	June 15, 2018 – November 18, 2021
	Minister	November 19, 2021 – present
2. Akeeagok, Pauloosie	MLA	October 25, 2021 – present
	Premier	November 19, 2021 – present
3. Akoak, Tony	MLA	October 28, 2013 – present
	Co-Chairperson Committee of the Whole	November 19, 2013 – September 22, 2017
	Co-Chairperson Committee of the Whole	November 21, 2017 – September 17, 2021
	Speaker	November 19, 2021 – present
4. Anavilok, Bobby	MLA	October 25, 2021 – present
5. Brewster, Janet	MLA	October 25, 2021 – present
	Chairperson	March 19, 2022 – present
6. Gross, Pamela	MLA	October 25, 2021 – present
	Deputy Premier	November 19, 2021 – present
7. Hickes, George	MLA	October 28, 2013 – present
	Chairperson	March 7, 2014 – November 9, 2015
	Special Committee – Education Act	June 10, 2014 – November 6, 2015
	Minister	November 10, 2015 – November 20, 2017
	Chairperson	<i>March 12, 2018 – June 14, 2018 (non-vested position)</i>
	Minister	June 15, 2018 – November 18, 2021
	Deputy Speaker	November 19, 2021 – present
	Chairperson	March 8, 2022 – present
8. Joanasie, David	MLA	October 28, 2013 – present
	Chairperson	March 7, 2014 – September 22, 2017
	Minister	November 21, 2017 – present
9. Kaerner, Joeline	MLA	October 30, 2017 – present
10. Killiktee, Mary	MLA	October 25, 2021 – present

Name	Position	Date in Position
11. Kusugak, Lorne	MLA	October 30, 2017 – present
	Minister	November 21, 2017 – present
12. Lightstone, Adam	MLA	October 30, 2017 – present
	Minister	November 19, 2021 – present <i>(non-vested position ended April 20, 2022)</i>
13. Main, John	MLA	October 30, 2017 – present
	Caucus Chairperson	November 21, 2017 – September 17, 2021
	Chairperson	March 12, 2018 – September 17, 2021
	Chairperson	September 27, 2018 – September 17, 2021
	Minister	November 19, 2021 – present
14. Malliki, Solomon	MLA	October 25, 2021 – present
	Chairperson Committee of the Whole	November 19, 2021 – present
	Caucus Chairperson	November 19, 2021 – present
15. Nakashuk, Margaret	MLA	October 30, 2017 – present
	Chairperson	March 12, 2018 – October 30, 2020
	Minister	October 31, 2020 – present
16. Nutarak, Karen	MLA	October 25, 2021 – present
17. Qavvik, Daniel	MLA	October 25, 2021 – present
18. Quassa, Joanna	MLA	October 25, 2021 – present
	Minister	November 19, 2021 – present
19. Quqqiaq, Joseph	MLA	October 25, 2021 – present
20. Sammurtok, Alexander	MLA	October 25, 2021 – present
21. Savikataaq, Joe	MLA	October 28, 2013 – present
	Chairperson	March 7, 2014 – November 9, 2015
	Minister	November 10, 2015 – November 20, 2017
	Deputy Premier	November 21, 2017 – June 14, 2018 <i>(non-vested position)</i>
	Premier	June 15, 2018 – November 18, 2021
	Chairperson Committee of the Whole	November 19, 2021 – present
22. Simailak, Craig	MLA	August 24, 2020 – present
	Chairperson	March 8, 2022 – present <i>(non-vested position ended April 20, 2022)</i>



Appendix B—Historical Interest Rates

Below is a history of interest rates credited on required contributions and a history of cost-of-living increases that have been applied to pensions in payment.

Year Ending March 31	Interest on Required Contributions (%)	Pension Increase (%)
2022	0.94	2.41
2021	0.85	1.04
2020	1.39	1.93
2019	1.29	2.21
2018	1.02	1.50
2017	1.12	1.41
2016	1.24	1.27
2015	1.40	1.66
2014	1.45	0.94
2013	1.54	1.95
2012	1.66	2.81
2011	1.88	1.41
2010	1.69	0.57
2009	2.59	2.50
2008	3.10	1.88
2007	2.91	2.23
2006	2.48	2.24
2005	2.78	1.69
2004	2.75	
2003	3.71	
2002	3.73	
2001	4.92	
2000	5.03	



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