Building Nunavut Together
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Bâtir le Nunavut ensemble

Minister of Finance
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Minista Kiinauyaliqiyitkunun
Ministre des Finances

George Hickes, MLA
Chair, Standing Committee on Oversight of Government Operations and Public Accounts
Legislative Assembly of Nunavut
Iqaluit, Nunavut

December 15, 2023

Dear Mr. Hickes,

I am writing to advise that the 2022-2023 Public Accounts have yet to be completed and thus, will not meet the statutory deadline of December 31, 2023 as defined in the *Financial Administration Act*.

For the past 12 years, since 2010-11, the Department of Finance has met the deadline to bring forward the Public Accounts by the December deadline. This year, however, the Public Accounts have been delayed as a result of the Department of Community and Government Services' ongoing audit of the Petroleum Products Revolving Fund. The Public Accounts cannot be finalized until this audit is completed. As a result, the Government of Nunavut (GN) will receive a qualification on our audit opinion for a statutory compliance violation. The Auditor-General will advise on our compliance in the new year once our final report has been submitted for their verification.

We are working to finalize the Public Accounts as soon as possible, with the aim of tabling it during the Winter Sitting. We appreciate your patience and understanding as we complete this work and will advise you if there are any other delays.

Regards,

Hon. Lorne Kusugak
Minister of Finance

Cc. Jeff Chown, Deputy Minister, Department of Finance
Dan Young, Assistant Deputy Minister, Department of Finance
Susan Nichols, Comptroller General, Department of Finance
John Quirke, Clerk of the Legislative Assembly of Nunavut

P.O. Box 2410
Iqaluit, Nunavut X0A 0H0

C. P. 2410 Succ.
Iqaluit, Nunavut X0A 0H0

867-975-5074
867-975-2034