

**Pension Administration Report –  
Nunavut Legislative Assembly  
Retiring Allowances Act and  
Supplementary Retiring Allowances Act**

March 31, 2023

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**Table of Contents**

Membership Information ..... 1

Asset Information ..... 12

Appendix A—Summary of Positions at March 31, 2023 ..... 15

Appendix B—Historical Interest Rates..... 18

## **About This Material**

The Nunavut Legislative Assembly provides pension benefits to its elected members under the Legislative Assembly Retiring Allowances Act (RAA) and Supplementary Retiring Allowances Act (SRAA). Section 21 of the RAA and section 20 of the SRAA require that a report on the administration of the Act be presented to the Management and Services Board each fiscal year.

This report summarizes the current active membership, inactive members, and plan assets. An appendix to this report summarizes all the positions held, past and present, of the current members.

## **Membership Information**

### **Overview**

There are several categories of membership under the Act:

- Active members are the current elected members of the Assembly;
- Terminated non-vested members are prior members of the Assembly who left prior to becoming eligible for a pension (vested). If they return to the Assembly and become vested, they will be eligible for their full pensions;
- Deferred vested members are prior active members who are entitled to a pension, but have not yet commenced receiving it; and
- Pensioners are prior members or survivors of prior members who are currently in receipt of a pension.



### Retiring Allowances Act Membership Reconciliation

The following table provides a reconciliation of the RAA Plan membership from April 1, 2022 to March 31, 2023:

	Active	Terminated Non-Vested Members	Deferred Vested Members	Pensioners
<b>Members at April 1, 2022</b>	<b>22</b>	<b>8</b>	<b>5</b>	<b>25</b>
New Members				
<b>Retirements</b>				
• Lifetime Pension			(1)	1
• Temporary Pension				
• Expired Temporary Pension				
<b>Terminations</b>				
• Elected Lump Sum Payment			(2)	
• Elected Deferred Pension				
• Non-Vested (Return of Contributions)				
<b>Deaths</b>				
• No Continuation of Benefit				
• With Survivor				
• Survivor Entitled to Benefit				
<b>Members at March 31, 2023</b>	<b>22</b>	<b>8</b>	<b>2</b>	<b>26</b>



### Supplementary Retiring Allowances Act Membership Reconciliation

The following table provides a reconciliation of the SRAA Plan membership from April 1, 2022 to March 31, 2023:

	Active	Deferred Vested Members	Pensioners
<b>Members at April 1, 2022</b>	<b>22</b>	<b>4</b>	<b>30</b>
New Members			
<b>Retirements</b>			
• Lifetime Pension		(2)	2
• Pending Survivor Benefits			
• Fixed Term Allowance			
• Suspended Fixed Term Allowance			
• Expired Fixed Term Allowance			(3)
<b>Terminations</b>			
• Elected Deferred Pension			
• Non-Vested			
<b>Deaths</b>			
• No Continuation of Benefit			
• With Survivor			
• Survivor Entitled to Benefit			
<b>Members at March 31, 2023</b>	<b>22</b>	<b>2</b>	<b>29</b>

### Active Members

There are 22 MLAs participating in the RAA and the SRAA at March 31, 2023, holding the positions(s) below:

Name	Position(s)
David Akeeagok	MLA, Minister
Pauloosie Akeeagok	MLA, Premier
Tony Akoak	MLA, Speaker
Bobby Anavilok	MLA
Janet Brewster	MLA, Chairperson
Pamela Gross	MLA, Deputy Premier
George Hickes	MLA, Deputy Speaker, Chairperson
David Joanasie	MLA, Minister
Joelie Kaernerck	MLA
Mary Killiktee	MLA
Lorne Kusugak	MLA, Minister
Adam Lightstone	MLA
John Main	MLA, Minister
Solomon Malliki	MLA, Chairperson Committee of the Whole, Caucus Chairperson
Margaret Nakashuk	MLA, Minister
Karen Nutarak	MLA
Daniel Qavvik	MLA, Chairperson
Joanna Quassa	MLA, Minister
Joseph Quqqiaq	MLA
Alexander Sammurtok	MLA
Joe Savikataaq	MLA, Chairperson Committee of the Whole, Caucus Chairperson, Chairperson, Chairperson
Craig Simailak	MLA

Appendix A provides a history of positions for each of these members.

Positions which are held for less than one year are not included in the calculation of the member's pension entitlement. However, the position will be included if they resume a position and complete, in aggregate, one year of service in the position. Therefore, Appendix A also tracks these non-vested positions.



### Pensioners

At March 31, 2023 there are 26 former members receiving monthly pensions from the RAA and 29 receiving monthly pensions from the SRAA.

On January 1 each year, pensions are increased to reflect changes in the cost of living as measured by the average Consumer Price Index to September 30 of the previous year. The January 1, 2023 increase was 6.33%. Appendix B provides a history of annual pension increases.

The following table shows the pension payable as at March 31, 2023 to each Member under both the RAA and the SRAA:

Pensioner	Date of Retirement	RAA Form of Pension	RAA Monthly Pension	RAA Received in Plan Year	SRAA Form of Pension	SRAA Monthly Pension	SRAA Received in Plan Year	Last Pension Payment Date
Aariak, Eva	1-Nov-2013	Lump Sum Payout	N/A	N/A	10 Year Fixed Term Allowance	\$-	\$-	1-Oct-2023
Akesuk, Olayuk	1-Nov-2008	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Alagalak, David	1-Nov-2008	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	10 Year Fixed Term Allowance	N/A	N/A	1-Oct-2018
Angnakak, Patricia	1-Dec-2022	Lump Sum Payout	N/A	N/A	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Arreak, James	1-Nov-2013	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Barnabas, Levi	1-Nov-2008	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Brown, Levinia	1-Nov-2008	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A



Pensioner	Date of Retirement	RAA Form of Pension	RAA Monthly Pension	RAA Received in Plan Year	SRAA Form of Pension	SRAA Monthly Pension	SRAA Received in Plan Year	Last Pension Payment Date
Curley, Tagak	1-Nov-2013	Guaranteed 5 Years	\$-	\$-	Guaranteed 5 Years	\$-	\$-	N/A
Ehaloak, Jeannie	1-Nov-2021	Lump Sum Payout	N/A	N/A	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Eil-Kanayuk, Monica	1-Nov-2017	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Evyagotailak, Joe Allen	1-Nov-2008	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	15 Year Fixed Term Allowance	\$-	\$-	1-Oct-2023
Ikkidluak, Leesa (Arvaluk, James)	N/A	N/A	N/A	N/A	Survivor Pension	\$-	\$-	N/A
Iqaluq, Annie (Kattuk, Peter)	1-Dec-2019	Survivor Pension	\$-	\$-	N/A	N/A	N/A	N/A
Iqaqrialu, David	1-Mar-2004	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Expired Fixed Term Allowance	N/A	N/A	1-Feb-2009
Irqittuq, Enoki	1-Mar-2004	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Expired Fixed Term Allowance	N/A	N/A	1-Feb-2009
Keyootak, Pauloosie	1-Nov-2021	Lump Sum Payout	N/A	N/A	15 Year Fixed Term Allowance	\$-	\$-	1-Oct-2036
Kilabuk, Mary (Enook, Joe)	1-Apr-2019	Survivor Pension	\$-	\$-	Survivor Pension	\$-	\$-	N/A
Kuksuk, George	1-Nov-2017	Lump Sum Payout	N/A	N/A	5 Year Fixed Term Allowance	N/A	\$-	1-Oct-2022





Pensioner	Date of Retirement	RAA Form of Pension	RAA Monthly Pension	RAA Received in Plan Year	SRAA Form of Pension	SRAA Monthly Pension	SRAA Received in Plan Year	Last Pension Payment Date
Kusugak, Lorne <sup>1</sup>	1-Jul-2016	Lump Sum Payout	N/A	N/A	10 Year Fixed Term Allowance	N/A	N/A	N/A
Mapsalak, Steve	1-Nov-2017	Lump Sum Payout	N/A	N/A	5 Year Fixed Term Allowance	N/A	\$-	1-Oct-2022
Mike, Johnny <sup>2</sup>	1-Nov-2017	Temporary Pension (ending 1-Apr-2020)	N/A	N/A	5 Year Fixed Term Allowance	N/A	\$-	1-Oct-2022
Mikkungwak, Simeon	1-Mar-2020	Lump Sum Payout	N/A	N/A	15 Year Fixed Term Allowance	\$-	\$-	1-Feb-2035
Netser, Patterk	1-Nov-2021	Lump Sum Payout	N/A	N/A	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Ng, Kelvin	1-Jul-2004	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Expired Fixed Term Allowance	N/A	N/A	1-Jun-2014
Ningark, Celine (Ningark, John)	1-Dec-2016	Survivor Pension	\$-	\$-	Survivor Pension	\$-	\$-	N/A
Ningeongan, Johnny	1-Nov-2013	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A

<sup>1</sup> Lorne Kusugak's SRAA fixed term allowance stopped as of 11/1/2017 due to re-election.

<sup>2</sup> Johnny Mike's garnished portion of the pension (\$1,443.56 per month) was overpaid from November 2022 to March 2023 (total of \$7,217.80 included in the SRAA amount shown above). This amount was credited back to the Plan in November 2023.



Pensioner	Date of Retirement	RAA Form of Pension	RAA Monthly Pension	RAA Received in Plan Year	SRAA Form of Pension	SRAA Monthly Pension	SRAA Received in Plan Year	Last Pension Payment Date
Nutarak, Joanna (Nutarak, Jobie)	1-May-2006	Survivor Pension	\$-	\$-	Survivor Pension	\$-	\$-	N/A
O'Brien, Kevin	1-Jun-2004	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Expired Fixed Term Allowance	N/A	N/A	1-Nov-2009
Okalik, Paul	1-Nov-2017	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A	N/A	N/A	N/A
Peterson, Keith	1-Nov-2017	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Qatsiya, Ezeevudlu (Schell, Fred)	1-Jul-2021	Survivor Pension	\$-	\$-	Survivor Pension	\$-	\$-	N/A
Quassa, Paul	1-Sep-2021	Lump Sum Payout	N/A	N/A	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Qirngnuq, Emiliano	1-Nov-2021	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Qulaut, George	1-Nov-2017	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Rumbolt, Allan	1-Jan-2023	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Sammurtok, Tom	1-Nov-2017	Lump Sum Payout	N/A	N/A	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A



Pensioner	Date of Retirement	RAA Form of Pension	RAA Monthly Pension	RAA Received in Plan Year	SRAA Form of Pension	SRAA Monthly Pension	SRAA Received in Plan Year	Last Pension Payment Date
Shewchuk, Daniel	1-Dec-2014	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Taptuna, Peter	1-Nov-2017	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Towtongie, Cathy <sup>1</sup>	1-Nov-2021	Lump Sum Payout	N/A	N/A	Joint Survivor 66.67% Guaranteed 5 Years	\$-	\$-	N/A
Ugyuk, Jeannie	RAA: 1-Nov-2018 SRAA: 1-Jul-2016	Temporary Pension (1-Nov-2018 to 1-Oct-2027)	\$-	\$-	10 Year Fixed Term Allowance	\$-	\$-	1-Jun-2026
<b>Total</b>			<b>\$-</b>	<b>\$-</b>		<b>\$-</b>	<b>\$-</b>	

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<sup>1</sup> Cathy Towtongie's pension commenced in May 2022, with a retro payment for November 2021 to April 2022.

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### **Vested Terminations (Lump Sum Settlement)**

The following members received lump sum settlements from the RAA during this Plan Year:

Name	Date of Termination
Angnakak, Patricia	August 17, 2021
Towtongie, Cathy	October 25, 2021

### **Non-Vested Termination (Refund of Contributions)**

The following member received a refund of contributions with interest from the RAA during this Plan Year:

Name	Date of Termination
Qamaniq, David	October 25, 2021

### **Terminated Non-Vested Members**

There are 8 non-vested members at March 31, 2023. A former member who is re-elected must pay back to the Assembly any contributions with interest that were refunded in order to have their service reinstated.

Name	Date of Termination
Kamingoak, Mila	April 3, 2020
Komoartok, Adamee	March 15, 2011
Nuqingaq, Samuel	October 24, 2014
Pauloosie, Eruk	February 22, 2010
Pedersen, Calvin	October 25, 2021
Qamaniq, David	October 25, 2021
Sammurtok, Alexander	October 30, 2017
Williams, Rebekah <sup>1</sup>	February 16, 2004

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<sup>1</sup> Rebekah Williams passed away in April 2023.

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### Suspended Fixed Term Allowances

There was one member in receipt of a fixed term allowance from the SRAA who was re-elected in 2017 and again in 2021. Payments will be suspended while they remain a member of the Assembly.

Name	Suspension Date	Remaining Monthly Payments
Kusugak, Lorne	November 1, 2017	103

The suspended pension will be indexed each year until payments resume.

### Deferred Vested Members

There are two deferred vested members at March 31, 2023 from the RAA and one member from the SRAA. The members have left The Assembly and are entitled to a pension.

Name	Date of Termination
Sheutiapik, Elisapee	October 25, 2021
Tootoo, Hunter <sup>1</sup>	October 28, 2013

The RAA and SRAA deferred pension will be indexed each year until retirement. The amount shown above includes indexing from the date of termination to January 1, 2023.

### Members Who Will be Age 60 or Older Within the Next Five Years

Name
Akoak, Tony
Anavilok, Bobby
Killiktee, Mary
Kusugak, Lorne
Quassa, Joanna
Sammurtok, Alexander
Savikataaq, Joe

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<sup>1</sup>Hunter Tootoo retired as of September 1, 2023.

## Asset Information

### Retiring Allowances Act

#### Growth of the Fund

The funds are held by RBC Investor Services and invested by Beutel, Goodman & Company Ltd. The growth of the fund between April 1, 2022 and March 31, 2023 is summarized below:

<b>Market Value at April 1, 2022</b>	<b>\$17,758,479</b>
<b>Contributions</b>	
• Members' Regular Contributions	288,641
• Assembly Contributions	879,500
<b>Investment Income</b>	
	654,425
<b>Benefits</b>	
• Pension	(373,791)
• Lump Sum Payments	(718,189)
<b>Fees</b>	
• Investment Management Fees	(80,065)
• Administration Expenses	(18,198)
<b>Market Value at March 31, 2023</b>	<b>18,390,802</b>
<b>Amounts Payable and Receivable</b>	
• Amounts Receivable (Contributions)	41,199
• Amounts Payable (Benefits)	0
• Amounts Payable (Fees)	(5,184)
<b>Adjusted Market Value at March 31, 2023</b>	<b>\$18,426,817</b>

#### Rate of Return

The fund earned a rate of return of 3.13% (net of fees and expenses) during the fiscal year.

#### Interest Credited on Contributions

The interest credited on required contributions by members was 2.98% for the period April 1, 2022 to March 31, 2023. A history of interest rates credited on contributions appears in Appendix B.

## Supplementary Retiring Allowances Act

### Growth of the Fund

The funds are held by RBC Investor Services and invested by Beutel, Goodman & Company Ltd. The growth of the fund between April 1, 2022 and March 31, 2023 is summarized below. The fund constitutes assets of the Government, not the Assembly:

<b>Market Value at April 1, 2022</b>	<b>\$28,784,735</b>
<b>Contributions</b>	
• Assembly Contributions	1,774,400
<b>Investment Income</b>	1,121,854
<b>Benefits</b>	
• Pension Payments	(1,030,945)
<b>Fees</b>	
• Investment Management Fees	(80,065)
• Administration Expenses	(25,233)
<b>Market Value at March 31, 2023</b>	<b>30,544,746</b>
<b>Amounts Payable and Receivable</b>	
• Amounts Receivable (Contributions)	0
• Amounts Receivable (Johnny' Mike's overpayment)	7,218
• Amounts Payable (Benefits)	0
• Amounts Payable (Fees)	(6,894)
<b>Adjusted Market Value at March 31, 2023</b>	<b>\$30,545,070</b>

### Rate of Return

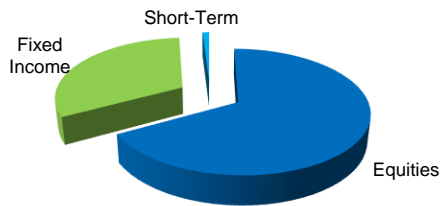
The fund earned a rate of return of 3.49% (net of fees and expenses) during the fiscal year.

## Asset Mix

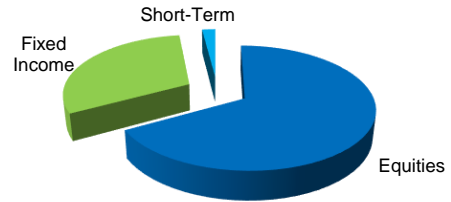
The following is a summary of the asset mix at April 1, 2022 and April 1, 2023. The asset mix is the same for both the RAA and the SRAA.

Assets	April 1, 2022	April 1, 2023
Equities	67%	67%
Fixed Income	32%	31%
Short-Term	1%	2%
<b>Total</b>	<b>100%</b>	<b>100%</b>

Asset Mix as of April 1, 2022



Asset Mix as of April 1, 2023





## Appendix A—Summary of Positions at March 31, 2023

Below is a history of the positions held by the current 22 members.

Name	Position	Date in Position
<b>1. Akeagok, David</b>	MLA	October 30, 2017 – present
	<i>Minister</i>	<i>November 21, 2017 – June 14, 2018 (non-vested position)</i>
	Deputy Premier	June 15, 2018 – November 18, 2021
	Minister	November 19, 2021 – present
<b>2. Akeagok, Pauloosie</b>	MLA	October 25, 2021 – present
	Premier	November 19, 2021 – present
<b>3. Akoak, Tony</b>	MLA	October 28, 2013 – present
	Co-Chairperson Committee of the Whole	November 19, 2013 – September 22, 2017
	Co-Chairperson Committee of the Whole	November 21, 2017 – September 17, 2021
	Speaker	November 19, 2021 – present
<b>4. Anavilok, Bobby</b>	MLA	October 25, 2021 – present
<b>5. Brewster, Janet</b>	MLA	October 25, 2021 – present
	Chairperson	March 19, 2022 – present
<b>6. Gross, Pamela</b>	MLA	October 25, 2021 – present
	Deputy Premier	November 19, 2021 – present
<b>7. Hickes, George</b>	MLA	October 28, 2013 – present
	Chairperson	March 7, 2014 – November 9, 2015
	Special Committee – Education Act	June 10, 2014 – November 6, 2015
	Minister	November 10, 2015 – November 20, 2017
	<i>Chairperson</i>	<i>March 12, 2018 – June 14, 2018 (non-vested position)</i>
	Minister	June 15, 2018 – November 18, 2021
	Deputy Speaker	November 19, 2021 – present
	Chairperson	March 8, 2022 – present
<b>8. Joanasie, David</b>	MLA	October 28, 2013 – present
	Chairperson	March 7, 2014 – September 22, 2017
	Minister	November 21, 2017 – present
<b>9. Kaerner, Joelle</b>	MLA	October 30, 2017 – present
<b>10. Killiktee, Mary</b>	MLA	October 25, 2021 – present

Name	Position	Date in Position
<b>11. Kusugak, Lorne</b>	MLA	October 30, 2017 – present
	Minister	November 21, 2017 – present
<b>12. Lightstone, Adam</b>	MLA	October 30, 2017 – present
	<i>Minister</i>	<i>November 19, 2021 – April 20, 2022 (non-vested position)</i>
<b>13. Main, John</b>	MLA	October 30, 2017 – present
	Caucus Chairperson	November 21, 2017 – September 17, 2021
	Chairperson	March 12, 2018 – September 17, 2021
	Chairperson	September 27, 2018 – September 17, 2021
	Minister	November 19, 2021 – present
<b>14. Malliki, Solomon</b>	MLA	October 25, 2021 – present
	Chairperson Committee of the Whole	November 19, 2021 – present
	Caucus Chairperson	November 19, 2021 – present
<b>15. Nakashuk, Margaret</b>	MLA	October 30, 2017 – present
	Chairperson	March 12, 2018 – October 30, 2020
	Minister	October 31, 2020 – present
<b>16. Nutarak, Karen</b>	MLA	October 25, 2021 – present
<b>17. Qavvik, Daniel</b>	MLA	October 25, 2021 – present
	Chairperson	August 20, 2022 – present
<b>18. Quassa, Joanna</b>	MLA	October 25, 2021 – present
	Minister	November 19, 2021 – present
<b>19. Quqqiaq, Joseph</b>	MLA	October 25, 2021 – present
<b>20. Sammurtok, Alexander</b>	MLA	October 25, 2021 – present
<b>21. Savikataaq, Joe</b>	MLA	October 28, 2013 – present
	Chairperson	March 7, 2014 – November 9, 2015
	Minister	November 10, 2015 – November 20, 2017
	<i>Deputy Premier</i>	<i>November 21, 2017 – June 14, 2018 (non-vested position)</i>
	Premier	June 15, 2018 – November 18, 2021
	Chairperson Committee of the Whole	November 19, 2021 – present
	Caucus Chairperson	November 19, 2021 – present
	Chairperson	March 8, 2022 – present
Chairperson	April 25, 2022 – present	



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Name	Position	Date in Position
<b>22. Simailak, Craig</b>	MLA	August 24, 2020 – present
	<i>Chairperson</i>	<i>March 8, 2022 – April 20, 2022 (non-vested position)</i>
	<i>Minister</i>	<i>April 20, 2022 – March 9, 2023 (non-vested position)</i>



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## Appendix B—Historical Interest Rates

Below is a history of interest rates credited on required contributions and a history of cost-of-living increases that have been applied to pensions in payment.

Year Ending March 31	Interest on Required Contributions (%)	Pension Increase (%)
2023	2.98	6.33
2022	0.94	2.41
2021	0.85	1.04
2020	1.39	1.93
2019	1.29	2.21
2018	1.02	1.50
2017	1.12	1.41
2016	1.24	1.27
2015	1.40	1.66
2014	1.45	0.94
2013	1.54	1.95
2012	1.66	2.81
2011	1.88	1.41
2010	1.69	0.57
2009	2.59	2.50
2008	3.10	1.88
2007	2.91	2.23
2006	2.48	2.24
2005	2.78	1.69
2004	2.75	
2003	3.71	
2002	3.73	
2001	4.92	
2000	5.03	



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